

S. V. TRADING & AGENCIES LIMITED

CIN: L51900MH1980PLC022309

Registered Office: Shop No F-227, 1st Floor, Raghuleela Mega Mall, Behind Poisar Depot,
Kandivali West, Mumbai, Maharashtra, India, PIN-400067

Website: www.svtrading.in; e-Mail ID: svtradingandagencies@gmail.com

Ref.: SVTAAL/SEC/Reg. 30/2024-25

Date: 06th August, 2024

Corporate Relationship Department,

BSE Limited,

25th Floor, P J Towers, Dalal Street,

Mumbai, Maharashtra, India, PIN-400001

Email: corp.relations@bseindia.com, corp.compliance@bseindia.com

Scrip Code: 503622

Subject: Notice of 44th Annual General Meeting (“AGM”) and the Annual Report for the financial year 2023-24 of the Company

Reference: Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed the Annual Report for the Financial Year 2023-2024 along with the Notice of the 44th Annual General Meeting (“AGM”) of the Company to be held on Wednesday, August 28, 2024 at 03.30 P.M. (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).

The said Notice which forms a part of the Annual Report for the financial year 2023-2024 has been sent electronically to the members whose e-mail IDs are registered with the Company/Registrar and Share Transfer Agents of the Company/Depositories viz. the National Securities Depository Limited and Central Depository Services (India) Limited.

The Notice of the AGM and the Annual Report has also been uploaded on the website of the Company at www.svtrading.in

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You are requested to take the same on records, upload at your website & intimate the same to the members of the Stock Exchange.

Thanking You,

Yours faithfully,

For **S. V. Trading & Agencies Limited**

ARPIT Digitally signed
by ARPIT LODHA
LODHA Date: 2024.08.06
14:04:33 +05'30'

Name: **Arpit Lodha**

Designation: **Company Secretary and Compliance Officer**

Membership No.: **A47819**

Encl: Annual Report of the Company

S. V. TRADING & AGENCIES LIMITED

44TH

ANNUAL

REPORT

2023-24

**Registered Office: Shop No F-227, 1st Floor, Raghuleela Mega Mall, Behind Poisar Depot,
Kandivali West, Mumbai, Maharashtra, India, PIN-400067**

BOARD OF DIRECTORS:

Mr. Gopal Lal Paliwal	Managing Director	DIN: 06522898
Ms. Neelu Kumawat	Executive Director (Women)	DIN: 10061282
Mr. Chirag Ghadoliya*	Non-Executive-Independent Director	DIN: 08019125
Mr. Varun Kumar Choubisa*	Non-Executive-Independent Director	DIN: 07412698
Mr. Yashawant Kumar Choubisa*	Non-Executive-Independent Director	DIN: 07412700

*(w.e.f. 30th May, 2024)

KEY MANAGERIAL PERSONNEL (KMP):

Ms. Neelu Kumawat	Chief Financial Officer (CFO)
Mr. Arpit Lodha**	Company Secretary and Compliance Officer

** (w.e.f. 01st April, 2024)

AUDITORS:

R Soni & Co., Chartered Accountants (FRN 130349W / 133240)
Chartered Accountants,
1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai, Maharashtra, India, PIN-400067

REGISTERED OFFICE:

Shop No F-227, 1st Floor, Raghuleela Mega Mall, Behind Poisar Depot,
Kandivali West, Mumbai, Maharashtra, India, PIN-400067

Bankers: Axis Bank Limited

CIN:

L51900MH1980PLC022309

Website

www.svtrading.in

E-MAIL:

svtradingandagencies@gmail.com

REGISTRAR AND SHARE TRANSFER AGENT:

Link Intime India Private Limited:

Office: C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400083

Tele No: 022 - 4918 6260, Fax: 022-49186060

Email: rnt.helpdesk@linkintime.co.in,

Website: www.linkintime.co.in

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44th Annual General Meeting:

Day	:	Wednesday
Date	:	28 th August, 2024
Time	:	03:30 P.M.
Mode/Venue	:	Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

NOTICE OF 44th ANNUAL GENERAL MEETING

Notice is hereby given that the 44th Annual General Meeting (“AGM” or “Meeting”) of the members of **S. V. Trading & Agencies Limited** (the Company) will be held on **Wednesday, August 28, 2024 at 03.30 P.M.** through **Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”)** to transact the following business:

ORDINARY BUSINESS:

1. Adoption of the Audited Financial Statements together with Report of the Board of Directors and Auditors:

To receive, consider and adopt the Audited financial statements of the Company for the financial year ended on March 31, 2024 including the Balance Sheet as on March 31, 2024 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.

2. Appointment of Director in place of retiring Director:

To re-appoint a Director in place of Ms. Neelu Kumawat (DIN: 10061282), who retires by rotation and being eligible, offered herself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Mr. Chirag Ghadoliya (DIN: 08019125) as an Independent Director of the Company:

To consider and, if thought fit, to pass, with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013(“the Act”) read with Schedule IV to the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 and applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), appointment of Mr. Chirag Ghadoliya (DIN: 08019125), who was appointed as an Additional Director of the Company with effect from May 30, 2024, by the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations, as a Non-Executive, Independent Director of the Company, not liable to retire by rotation, for a term of five years commencing from May 30, 2024 to May 29, 2029, be and is hereby approved;

RESOLVED FURTHER THAT pursuant to the provisions of sections 149, 197, and other applicable provisions of the Act and the Rules made thereunder, Mr. Chirag Ghadoliya shall be entitled to receive the remuneration/ fees/ commission as permitted to be received in a capacity of Non-Executive, Independent Director under the Act and the Listing Regulations, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, from time to time;

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution.”

4. Appointment of Mr. Varun Kumar Choubisa (DIN: 07412698) as an Independent Director of the Company:

To consider and, if thought fit, to pass, with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013(“the Act”) read with Schedule IV to the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 and applicable regulations of the Securities and Exchange Board of

India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), appointment of Mr. Varun Kumar Choubisa (DIN: 07412698), who was appointed as an Additional Director of the Company with effect from May 30, 2024, by the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations, as a Non-Executive, Independent Director of the Company, not liable to retire by rotation, for a term of five years commencing from May 30, 2024 to May 29, 2029, be and is hereby approved;

RESOLVED FURTHER THAT pursuant to the provisions of sections 149, 197, and other applicable provisions of the Act and the Rules made thereunder, Mr. Varun Kumar Choubisa shall be entitled to receive the remuneration/ fees/ commission as permitted to be received in a capacity of Non-Executive, Independent Director under the Act and the Listing Regulations, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, from time to time;

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution."

5. Appointment of Mr. Yashawant Kumar Choubisa (DIN: 07412700) as an Independent Director of the Company:

To consider and, if thought fit, to pass, with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013("the Act") read with Schedule IV to the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 and applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), appointment of Mr. Yashawant Kumar Choubisa (DIN: 07412700), who was appointed as an Additional Director of the Company with effect from May 30, 2024, by the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations, as a Non-Executive, Independent Director of the Company, not liable to retire by rotation, for a term of five years commencing from May 30, 2024 to May 29, 2029, be and is hereby approved;

RESOLVED FURTHER THAT pursuant to the provisions of sections 149, 197, and other applicable provisions of the Act and the Rules made thereunder, Mr. Yashawant Kumar Choubisa shall be entitled to receive the remuneration/ fees/ commission as permitted to be received in a capacity of Non-Executive, Independent Director under the Act and the Listing Regulations, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, from time to time;

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution."

6. Appointment of Statutory Auditors to fill casual vacancy:

To consider and if thought fit, to pass, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139(8) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, (including any statutory modification(s), clarifications, exemptions or re-enactments thereof for the time being in force), M/s. G R A M AND ASSOCIATES LLP, (FRN: 008850C) Chartered Accountants be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of existing Statutory Auditors i.e.

M/s. R Soni & Co., Chartered Accountants to hold office till the conclusion of the 44th Annual General Meeting of the Company and that the Board of Directors of the Company be and is hereby authorized to finalize the terms and conditions of their appointment, including remuneration of during their tenure, based on the recommendation of the Audit Committee.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution.”

7. Appointment of Statutory Auditors

To consider and if thought fit, to pass, the following Resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof and based on the recommendation of the Audit Committee and of the Board of Directors, M/s. G R A M AND ASSOCIATES LLP., Chartered Accountants, (FRN: 008850C), who have confirmed their eligibility in terms of the provisions of Section 141 of the Companies Act, 2013 and Rule 4 of Companies (Audit and Auditors) Rules, 2014, be and are hereby re-appointed as Statutory Auditors of the Company, to hold office from the conclusion of the 44th Annual General Meeting till the conclusion of the 49th Annual General Meeting and that the Board of Directors of the Company be and is hereby authorized to finalize the terms and conditions of their re-appointment, including remuneration during their tenure, based on the recommendation of the Audit Committee.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution.”

8. Alteration of Memorandum of Associations of the Company in line with the provisions of the Companies Act, 2013

To consider and if thought fit, to pass, the following Resolution as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and in accordance with the Table A of the Schedule I of the Act, consent of the members be and is hereby accorded for alteration in the Memorandum of Association of the Company as follows;

- the Clause III (B) of the Memorandum of Association of the Company, be renamed as under:- **Clause III (B) – MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A) are**
- by merging appropriate and relevant objects of the Memorandum of Association, mentioned under Clause III (C) – 'Other Objects' with Clause III (B) – '**Objects Incidental or Ancillary to the attainment of the Main Objects**' and consequently changing the object numbering as may be appropriate.
- the existing Clause III (C) Other objects of the Memorandum of Association of the Company be and is hereby deleted.
- Liability Clause IV to be substituted to read as under:
“IV. The Liability of the member(s) is limited, and this liability is limited to the amount unpaid, if any, on the shares held by them”

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution.”

9. Alteration of Articles of Associations of the Company in line with the provisions of the Companies Act, 2013

To consider and if thought fit, to pass, the following Resolution as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or reenactment thereof, for the time being in force), and as warranted by the aforesaid Act, the Articles of Association of the Company be and are hereby altered by deleting the existing Articles and by adopting the Articles from Table F under the said Act, with such modifications as may be applicable and relevant to the Company, and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company.

RESOLVED FURTHER THAT the new set of Articles of Association be and are hereby adopted by the Shareholders to incorporate the provisions relating to the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution.”

By Order of the Board of Directors
For S. V. Trading & Agencies Limited

Sd/-
Arpit Lodha
Company Secretary and Compliance Officer
Membership No: A47819

Place: Mumbai
Dated: 03rd August, 2024

NOTES:

1. Details of the Directors seeking appointment/re-appointment in pursuance of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Secretarial Standards-2 on General Meetings, as applicable are annexed to this Notice.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 3/2022 dated May 5, 2022 , Circular No. 10/2022 dated December 28, 2022 and Circular No. 09/2023 dated September 25, 2023 and all other relevant circulars issued from time to time ("MCA Circulars"), physical attendance of the Members to the AGM venue is not required and General Meeting can be held through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

In compliance with the Companies Act, 2013, the SEBI Listing Regulations and the MCA Circulars, the 44th Annual General Meeting of the Company (AGM) is being held through VC/OAVM and Members can attend and participate in the ensuing AGM through VC/OAVM.

The detailed procedure for participating in the AGM through VC/OAVM is annexed herewith (Refer serial no. 15) and is also available at the Company's website i.e., www.svtrading.in.

3. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item Nos. 3 to 9 of the Notice, is annexed hereto.
4. In accordance with the aforesaid MCA Circulars and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 issued by Securities Exchange Board of India (collectively referred to as "SEBI Circulars"), the Notice of the AGM along with the Integrated Annual Report for FY 2023-24 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL"), collectively "Depositories".
5. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the Members is not available for this AGM and accordingly, the Proxy Form and Attendance Slip are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-Voting.
6. Institutional shareholders/corporate shareholders (i.e. other than individuals, HUFs, NRIs, etc.) are required to send a scanned copy (PDF/JPG Format) of their respective Board or governing body Resolution/Authorization etc., authorizing their representative to attend the AGM through VC/OAVM on their behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by e-mail on its registered e-mail address to svtradingandagencies@gmail.com. with a copy marked to helpdesk.evoting@cdslindia.com. Institutional shareholders (i.e. other than individuals, HUFs, NRIs etc.) can also upload their Board Resolution/Power of Attorney/Authority Letter, etc. by clicking on "Upload Board Resolution/Authority Letter" displayed under "e-Voting" tab in their login.
7. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 Members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

8. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
9. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.
10. The SEBI has decided that securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019. In view of the above and to avail various benefits of dematerialisation, Members are advised to dematerialize shares that are held by them in physical form. Members can contact the Company or Company's Registrar and Transfer Agents, **Link Intime India Private Limited (LINK INTIME)** at C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083 or mnt.helpdesk@linkintime.co.in for assistance in this regard.
11. **Book Closure**
 - The Register of Members and the Share Transfer Books of the Company will be closed from Thursday, August 22, 2024, to Wednesday, August 28, 2024 (both days inclusive) for the purpose of this AGM for the financial year ended March 31, 2024.
 - Members are requested to intimate changes, if any, about their name, postal address, e-mail address, telephone/mobile numbers, PAN, power of attorney registration, Bank Mandate details, etc. to their Depository Participant ("DP").
12. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, will be available for inspection in the electronic form (scanned copy) by the Members during the AGM. All documents referred to in the Notice will also be available for inspection in the electronic form (scanned copy) without any fee by the Members from the date of circulation of this Notice up to the date of AGM i.e., Wednesday, August 28, 2024. Members seeking to inspect such documents can send an email to svtradingandagencies@gmail.com
13. **The Members are requested to:**
 - a) Intimate change in their registered address, if any, to LINK INTIME at C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai- 400083 or mnt.helpdesk@linkintime.co.in in respect of their holdings in physical form.
 - b) Notify immediately any change in their registered address to their Depository Participants in respect of their holdings in electronic form.
 - c) Non-Resident Indian Members are requested to inform LINK INTIME immediately of the change in residential status on return to India for permanent settlement.
14. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the Listed Companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company's website at www.svtrading.in, and on the website of the Company's RTA, Link Intime at <https://linkintime.co.in/>. It may be noted that any service request can be processed only after the folio is KYC Compliant.
15. In terms of Regulation 40(1) of SEBI Listing Regulations, as amended from time to time, transfer, transmission and transposition of securities shall be effected only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company or Link Intime, for assistance in this regard.

16. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or Link Intime, the details of such folios together with the share certificates along with the requisite KYC Documents for consolidating their holdings in one folio. Requests for consolidation of share certificates shall be processed in dematerialized form.
17. As per provisions of Section 72 of the Act, Members are entitled to make nominations in respect of the Equity Shares held by them. Members desirous of making nominations may procure the prescribed form SH-13 from LINK INTIME and have it duly filled, signed and sent back to them, in respect of shares held in physical form. Members holding shares in dematerialised mode should file their nomination with their Depository Participant (DP).
18. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company as on the cut-off date will be entitled to vote during the AGM.
19. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/ OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market.
20. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>) and the same can also be accessed through the Company's website www.svtrading.in

21. Green Initiative

The MCA and the SEBI have encouraged paperless communication as a contribution to greener environment.

In compliance with the aforesaid MCA Circulars and the SEBI Circular dated January 05, 2023, the copy of the Annual Report for the financial year 2023-24 including Audited Financial Statements, Board's Report etc. and Notice of the 44th Annual General Meeting of the Company, inter-alia, indicating the process and manner of remote e-Voting is being sent by electronic mode, to all those Members whose e-mail IDs are registered with their respective Depository Participants.

Members who have not registered their email address and holding shares in physical mode are requested to register their e-mail IDs with LINK INTIME and Members holding shares in Demat mode are requested to register their e-mail IDs with the respective Depository Participants (DPs) in case the same is still not registered.

If there is any change in the e-mail ID already registered with the Company, Members are requested to immediately notify such change to LINK INTIME in respect of shares held in physical form and to their respective DPs in respect of shares held in electronic form.

Members may also note that the Notice of the 44th AGM and the Annual Report for the financial year 2023-24 of the Company are also available on the Company's website www.svtrading.in

22. IEPF Disclosures

Pursuant to Section 124 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund Rules), 2016 ('the IEPF Rules'), during the year under review, no amount of Unclaimed dividend and corresponding equity shares were due to be transferred to IEPF account.

23. Voting

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations

& Disclosure Requirements) Regulations 2015 (as amended) and the MCA Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by CSDL.

In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.svtrading.in

The Notice can also be accessed from the websites of the Stock Exchange i.e., BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of CSDL (agency for providing the Remote e-Voting facility) i.e., www.evotingindia.com.

24. The Instructions for shareholders voting electronically are as under:

- i. The remote e-Voting period begins on Sunday, August 25, 2024 (9.00 a.m.) and ends on Tuesday, August 27, 2024 (5.00 p.m.). The remote e-Voting module shall be disabled by CSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., Wednesday, August 21, 2024 may cast their vote electronically.

The voting right of Shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, August 21, 2024.

If a person was a Member as on the date of dispatch of the notice but has ceased to be a member as on the cut-off date i.e. Wednesday, August 21, 2024, he/she shall not be entitled to vote. Such person should treat this Notice for information purpose.

- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue
- iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 Dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process

- iv. In terms of SEBI circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to aforementioned SEBI Circular, login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/ Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by the company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e., CDSL / NSDL / PURVA, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN from an e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/Evoting_Login. The system will authenticate the user by sending OTP on registered mobile number and email ID as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL / CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Shareholders who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login Type	Helpdesk Details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in . or call at : 022 - 4886 7000 and 022 - 2499 7000

Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form:

- (i) The shareholders should log on to the e-voting website www.evotingindia.com.
- (ii) Click on "Shareholders" module.
- (iii) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- (iv) Next enter the Image Verification as displayed and click on Login.
- (v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any Company, then your existing password is to be used.
- (vi) If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or Company, please enter the member id / folio number in the Dividend Bank details field.

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also

used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (ix) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xviii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz: svtradingandagencies@gmail.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

25. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the Meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the Meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The

shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESSES FOR THOSE SHAREHOLDERS WHO'S EMAIL ADDRESSES/MOBILE NUMBER ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

- (i) For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy o PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
- (ii) For Demat shareholders - please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) + Update Email Id/Mobile Number to Company/RTA email id.
- (iii) For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com. or call toll free no. 1800 21 09911.

26. Mr. Manoj Mimani, Partner R M Mimani & Associates LLP, Practicing Company Secretary (Membership No. ACS 17083 and Certificate of Practice No. 11601) has been appointed as the Scrutinizer to scrutinize the remote e-Voting process and voting at AGM, in a fair and transparent manner and he has communicated willingness to be appointed and shall be available for the same purpose.
27. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter, unblock the votes cast through remote e-Voting and make a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing. The voting results along with the consolidated Scrutinizer's Report shall be submitted to the Stock Exchange i.e., BSE Limited within two working days of conclusion of the AGM by the Company.
28. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company and on the website of CDSL immediately after the declaration of results by the Chairman or a person authorized by him in writing. The results shall also be uploaded on the BSE Listing Portal.

29. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the 44th Annual General Meeting i.e. Wednesday, August 28, 2024.

By Order of the Board of Directors
For S. V. Trading & Agencies Limited

Sd/-
Arpit Lodha
Company Secretary and Compliance Officer
Membership No: A47819

Place: Mumbai
Dated: 03rd August, 2024

Statement Pursuant to Section 102 of the Companies Act 2013:

The following statement, pursuant to section 102 of the Companies Act, 2013 ('the Act'), sets out all material facts relating to the businesses mentioned at Item Nos. 3 to 9 of the accompanying Notice.

Item No. 3:

Based on the recommendation of the Nomination & Remuneration Committee (NRC), the Board of Directors at its Meeting held on May 30, 2024, has appointed Mr. Chirag Ghadoliya (DIN: 08019125), as an Additional Director of the Company in the category of (Non-Executive, Non-Independent), not liable to retire by rotation, subject to the approval of the Members.

According to the provisions of Section 161(1) of the Companies Act, 2013 ('the Act'), read with the provisions of regulation 17(1) (C) of SEBI (LODR), 2015, Mr. Chirag Ghadoliya shall hold office as an Additional Director up to the date of ensuing Annual General Meeting or a period of three months from the date of her appointment, whichever is earlier and is eligible to be appointed as a Director.

The profile and specific areas of expertise of Mr. Chirag Ghadoliya are provided as Annexure to this Notice. He has given a declaration to the Board that he is not restrained from acting as a Director, by the Securities and Exchange Board of India or any such authority and is eligible to be appointed as a Director in terms of Section 164 of the Act. He has also given his consent to act as a Director.

In the opinion of the Board, Mr. Chirag Ghadoliya is a person of integrity, possesses the relevant expertise/experience, and fulfils the conditions specified in the Act and the Listing Regulations for appointment as a Non-Executive Director.

Disclosures, as required under Regulation 36 of the Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, are annexed to this Notice.

Accordingly, consent of the Members is being sought by way of a special resolution, as set out at item No. 3 of the Notice to approve the appointment of Mr. Chirag Ghadoliya, as Director of the Company (Non-Executive, Non-Independent), not liable to retire by rotation.

Except, Mr. Chirag Ghadoliya, being appointed as Director, None of the Directors or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the said resolution, except to the extent of their shareholding, if any, in the Company.

Item No. 4:

Based on the recommendation of the Nomination & Remuneration Committee (NRC), the Board of Directors at its Meeting held on May 30, 2024, has appointed Mr. Varun Kumar Choubisa (DIN: 07412698), as an Additional Director of the Company in the category of (Non-Executive, Non-Independent), not liable to retire by rotation, subject to the approval of the Members.

According to the provisions of Section 161(1) of the Companies Act, 2013 ('the Act'), read with the provisions of regulation 17(1) (C) of SEBI (LODR), 2015, Mr. Varun Kumar Choubisa shall hold office as an Additional Director up to the date of ensuing Annual General Meeting or a period of three months from the date of his appointment, whichever is earlier and is eligible to be appointed as a Director.

The profile and specific areas of expertise of Mr. Varun Kumar Choubisa are provided as Annexure to this Notice. He has given a declaration to the Board that he is not restrained from acting as a Director, by the Securities and Exchange Board of India or any such authority and is eligible to be appointed as a Director in terms of Section 164 of the Act. He has also given his consent to act as a Director.

In the opinion of the Board, Mr. Varun Kumar Choubisa is a person of integrity, possesses the relevant expertise/experience, and fulfils the conditions specified in the Act and the Listing Regulations for appointment as a Non-Executive Director.

Disclosures, as required under Regulation 36 of the Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, are annexed to this Notice.

Accordingly, consent of the Members is being sought by way of a special resolution, as set out at item No. 4 of the Notice to approve the appointment of Mr. Varun Kumar Choubisa, as Director of the Company (Non-Executive, Non-Independent), not liable to retire by rotation.

Except, Mr. Varun Kumar Choubisa, being appointed as Director, None of the Directors or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the said resolution, except to the extent of their shareholding, if any, in the Company.

Item No. 5:

Based on the recommendation of the Nomination & Remuneration Committee (NRC), the Board of Directors at its Meeting held on May 30, 2024, has appointed Mr. Yashawant Kumar Choubisa (DIN: 07412700), as an Additional Director of the Company in the category of (Non-Executive, Non-Independent), not liable to retire by rotation, subject to the approval of the Members.

According to the provisions of Section 161(1) of the Companies Act, 2013 ('the Act'), read with the provisions of regulation 17(1) (C) of SEBI (LODR), 2015, Mr. Yashawant Kumar Choubisa shall hold office as an Additional Director up to the date of ensuing Annual General Meeting or a period of three months from the date of his appointment, whichever is earlier and is eligible to be appointed as a Director.

The profile and specific areas of expertise of Mr. Yashawant Kumar Choubisa are provided as Annexure to this Notice. He has given a declaration to the Board that he is not restrained from acting as a Director, by the Securities and Exchange Board of India or any such authority and is eligible to be appointed as a Director in terms of Section 164 of the Act. He has also given his consent to act as a Director.

In the opinion of the Board, Mr. Yashawant Kumar Choubisa is a person of integrity, possesses the relevant expertise/experience, and fulfils the conditions specified in the Act and the Listing Regulations for appointment as a Non-Executive Director.

Disclosures, as required under Regulation 36 of the Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, are annexed to this Notice.

Accordingly, consent of the Members is being sought by way of a special resolution, as set out at item No. 5 of the Notice to approve the appointment of Mr. Yashawant Kumar Choubisa, as Director of the Company (Non-Executive, Non-Independent), not liable to retire by rotation.

Except, Mr. Yashawant Kumar Choubisa, being appointed as Director, None of the Directors or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the said resolution, except to the extent of their shareholding, if any, in the Company.

Item No. 6:

The Members of the Company at their 42nd AGM held on September 23, 2022 had appointed M/s R Soni & Co, Chartered Accountants, (Firm Registration No. 130349W) as the Statutory Auditors of the Company to hold office from the conclusion of 42nd AGM till the conclusion of 47th AGM of the Company.

M/s R Soni & Co, Chartered Accountants, (Firm Registration No: 130349W) vide their letter dated July 31, 2024 have resigned from the position of Statutory Auditors of the Company, resulting into a casual vacancy in the office of Statutory Auditors of the Company as envisaged by Section 139(8) of the Companies Act, 2013.

Pursuant to the recommendation of the Audit Committee and of the provisions of Section 139(8) of the Companies Act, 2013, the Board of Directors of the Company, at its Meeting held on August 03, 2024 have approved the appointment of M/s. G R A M AND ASSOCIATES LLP, (FRN: 008850C), as Statutory Auditors of the Company,

to fill the casual vacancy caused due to resignation of M/s R Soni & Co, subject to the approval by the Members at the 44th Annual General Meeting of the Company.

The Company has received the consent letter and eligibility certificate from M/s. G R A M AND ASSOCIATES LLP, to act as Statutory Auditors of the Company along with a confirmation that, their appointment, if made, shall be within the limits prescribed under the provisions of the Companies Act, 2013.

Accordingly, consent of the Members is being sought by way an ordinary resolution as set out at item No. 6 of the Notice to approve the appointment of M/s. G R A M AND ASSOCIATES LLP, Chartered Accountants as Statutory Auditors of the Company for the term mentioned therein.

None of the Directors or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the said resolution, except to the extent of their shareholding, if any, in the Company.

Item No. 7

Pursuant to the recommendation of the Audit Committee, and the provisions of Section 139 of the Companies Act, 2013, the Board of Directors of the Company, at its Meeting held on August 03- 2024 has recommended the appointment of M/s. G R A M AND ASSOCIATES LLP, (FRN: 008850C) as Statutory Auditors of the Company to hold office for a period of five years, i.e., from the conclusion of the 44th AGM, till the conclusion of the 49th AGM of the Company.

The Company has received the consent letter and eligibility certificate from M/s. G R A M AND ASSOCIATES LLP, to act as Statutory Auditors of the Company along with a confirmation that, their appointment, if made, shall be within the limits prescribed under the provisions of the Companies Act, 2013.

Accordingly, consent of the Members is being sought by way of an ordinary resolution as set out at item No. 7 of the Notice to approve the appointment of M/s. G R A M AND ASSOCIATES LLP, Chartered Accountants as Statutory Auditors of the Company for a period of five years, i.e., from the conclusion of the 44th AGM, till the conclusion of the 49th AGM of the Company.

None of the Directors or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the said resolution, except to the extent of their shareholding, if any, in the Company.

Item No. 8

The Company's current Memorandum of Association ("MOA") was adopted in the year 1980 and since then several amendments had been carried out to the MOA.

The Companies Act, 2013, has prescribed a new format of MOA for public companies limited by Shares. Accordingly, with a view to align the existing MOA of the Company with Table A of the Schedule I of the Act and in accordance with Sections 4 and 13 of the Act, it is proposed to alter the MOA of the Company to be in line with the Structure set out in Table A of Schedule I of the Act.

Alteration in the Memorandum of Association of the Company as follows;

- the Clause III (B) of the Memorandum of Association of the Company, be renamed as under: **Clause III (B) – MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A) are**
- by merging appropriate and relevant objects of the Memorandum of Association, mentioned under Clause III (C) – 'Other Objects' with Clause III (B) – '**Objects Incidental or Ancillary to the attainment of the Main Objects' and consequently changing the object numbering as may be appropriate.**
- the existing Clause III (C) Other objects of the Memorandum of Association of the Company be and is hereby deleted.
- Liability Clause IV to be substituted to read as under:
"IV. The Liability of the member(s) is limited, and this liability is limited to the amount unpaid, if any, on the

shares held by them”

The Board at its Meetings held on August 03, 2024 approved alteration of the MOA of the Company and hence seek Member’s approval for the same.

The proposed draft of altered MOA is being uploaded on the Company’s website for perusal by the Members and a copy of the proposed set of new MOA is available for inspection on all working days at the registered office of the Company during the office hours till the date of AGM

Accordingly, the Board recommends the Resolution as set at Item No. 8 of this Notice for approval by the Members as a Special Resolution.

None of the Directors or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the said resolution, except to the extent of their shareholding, if any, in the Company.

Item No. 9

The Company’s current Articles of Association (“AOA”) was adopted in the year 1980 and since then several amendments had been carried out to the AOA.

The existing AOA is based on the Companies Act, 1956 and several regulations in the existing AOA contain references to specific Sections of the Companies Act, 1956 and some regulations in the existing AOA are no longer in conformity with the Act.

Accordingly, it is proposed to adopt a new set of Articles of Association of the Company as per Table F of the Companies Act, 2013 (which sets out the model Articles of Association for a Company limited by Shares), with such modifications as may be applicable and relevant to the Company.

The proposed draft of altered AOA is being uploaded on the Company’s website for perusal by the Members and a copy of the proposed set of new AOA is available for inspection on all working days at the registered office of the Company during the office hours till the date of AGM

Pursuant to the provisions of Section 14 of the Act, the consent of the Members by way of a Special Resolution is required for alteration of AOA of the Company.

The Board at its Meetings held on August 03, 2024 approved alteration of the AOA and hence seek Members’ approval for the same. None of the Directors, Key Managerial Person(s) of the Company or their relatives are concerned or interested, financially or otherwise in the Resolution.

None of the Directors or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the said resolution, except to the extent of their shareholding, if any, in the Company.

By Order of the Board of Directors
For S. V. Trading & Agencies Limited

Sd/-
Arpit Lodha
Company Secretary and Compliance Officer
Membership No: A47819

Place: Mumbai
Dated: 03rd August, 2024

Annexure to Notice

Details of Directors seeking appointment and re-appointment at the forthcoming Annual General Meeting as required under Regulation 36(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2:

Name of the Director	Mr. Chirag Ghadoliya	Ms. Neelu Kumawat
DIN	08019125	10061282
Date of Birth	05/12/1992	15/12/1982
Nationality	Indian	Indian
Age	31 years	41 years
Designation/Category of Director	Non-Executive Independent Director	Executive Director & Chief Financial Officer
Date of the first appointment on the Board	May 30, 2024	November 06, 2023
Qualification	Engineer	Bachelor's degree in Arts : Political Science
Brief Profile, Experience, and Expertise in specific functional areas / Brief Resume	Mr. Chirag Ghadoliya holds an Engineer's Degree in Electrical, Electronics, and Communications Engineering from the Walchand Institute of Technology, Maharashtra and is having wide and varied experience of more than seven years in the field of Digital Marketing and E-Commerce operations	She holds degrees of Bachelor of Arts and of Political Science. She has expertise and proficiency in accounting principles and practices accumulated over 15 years. She has managed financial records, performed budget analysis, and conducted financial reporting for the company and streamlined accounting processes resulting in increased efficiency and cost savings for the organization.
Directorships held in other companies including listed companies and excluding foreign companies as of the date of this Notice	01	03
Name of listed entities from which the person has resigned in the past three years	Nil	Nil
Memberships / Chairmanships of committees of other companies including listed companies and excluding foreign companies as of the date of this Notice	Nil	Nil
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	Nil	Nil
Shareholding in the Company including shareholding as a beneficial owner	Nil	Nil
Terms and Conditions of appointment / re-	Non-Executive Independent	Non-Executive Independent

appointment	Director not liable to retire by rotation	Director not liable to retire by rotation
Details of Remuneration sought to be paid	He shall be paid remuneration in the capacity of Non-Executive, Independent Director, by way of fee for attending Meetings of the Board or Committees thereof, reimbursement of expenses for participating in the Board and other meetings, and profit related commission within the limits stipulated under Section 197 of the Companies Act, 2013, as may be decided by the Board from time to time.	As stated in resolution, above
In the case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Mr. Chirag Ghadoliya holds an Engineer's Degree in Electrical, Electronics, and Communications Engineering from the Walchand Institute of Technology, Maharashtra and is having wide and varied experience of more than seven years in the field of Digital Marketing and E-Commerce operations	Not applicable

Name of the Director	Mr. Varun Kumar Choubisa	Mr. Yashawant Kumar Choubisa
DIN	07412698	07412700
Date of Birth	15/07/1967	02/03/1983
Nationality	Indian	Indian
Age	57 years	41 years
Designation/Category of Director	Non-Executive Independent Director	Non-Executive Independent Director
Date of the first appointment on the Board	May 30, 2024	May 30, 2024
Qualification	Master's Degree in Commerce and B.ED degree	Master's Degree in Arts and LLB
Brief Profile, Experience, and Expertise in specific functional areas / Brief Resume	Mr. Varun Kumar Choubisa holds a Master's Degree in Commerce from Mohanlal Sukhadia University, Udaipur and B.Ed from Maharshi Dayanand Sarawati University, Ajmer and is having wide and varied experience of more than	Mr. Yashawant Kumar Choubisa holds Master's Degree in Arts and LLB from Mohanlal Sukhadia University, Udaipur and is having wide and varied experience of more than a decade in the field of

	two decades in the field of Accounting, Excise Tax, Service Tax, Taxation & Goods and Service Tax (GST).	Accounting, Excise Tax, Service Tax, Taxation & Goods and Service Tax (GST).
Directorships held in other companies including listed companies and excluding foreign companies as of the date of this Notice	04	04
Name of listed entities from which the person has resigned in the past three years	Nil	Nil
Memberships / Chairmanships of committees of other companies including listed companies and excluding foreign companies as of the date of this Notice	Svaraj Trading and Agencies Limited 1. Chairperson – Audit Committee 2. Member – Nomination and Remuneration Committee 3. Member – Stakeholders Relationship Committee	Svaraj Trading and Agencies Limited 1. Member – Audit Committee 2. Chairperson– Nomination and Remuneration Committee 3. Member - Stakeholders Relationship Committee
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	Nil	Nil
Shareholding in the Company including shareholding as a beneficial owner	Nil	Nil
Terms and Conditions of appointment / re-appointment	Non-Executive Independent Director not liable to retire by rotation	Non-Executive Independent Director not liable to retire by rotation
Details of Remuneration sought to be paid	He shall be paid remuneration in the capacity of Non-Executive, Independent Director, by way of fee for attending Meetings of the Board or Committees thereof, reimbursement of expenses for participating in the Board and other meetings, and profit related commission within the limits stipulated under Section 197 of the Companies Act, 2013, as may be decided by the Board from time to time.	He shall be paid remuneration in the capacity of Non-Executive, Independent Director, by way of fee for attending Meetings of the Board or Committees thereof, reimbursement of expenses for participating in the Board and other meetings, and profit related commission within the limits stipulated under Section 197 of the Companies Act, 2013, as may be decided by the Board from time to time.
In the case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Mr. Varun Kumar Choubisa holds a Master's Degree in Commerce from Mohanlal Sukhadia University, Udaipur and B.Ed from Maharshi	Mr. Yashawant Kumar Choubisa holds Master's Degree in Arts and LLB from Mohanlal Sukhadia University, Udaipur and is

	Dayanand Sarawati University, Ajmer and is having wide and varied experience of more than two decades in the field of Accounting, Excise Tax, Service Tax, Taxation & Goods and Service Tax (GST).	having wide and varied experience of more than a decade in the field of Accounting, Excise Tax, Service Tax, Taxation & Goods and Service Tax (GST).
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By Order of the Board of Directors
For S. V. Trading & Agencies Limited

Sd/-
Arpit Lodha
Company Secretary and Compliance Officer
Membership No: A47819

Place: Mumbai
Dated: 03rd August, 2024

BOARDS' REPORT

Dear Members,

The Board of Directors are pleased to present the report of the business and operations of your Company along with the audited financial statements, for the financial year ended March 31, 2024 in compliance with the applicable provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015.

1. FINANCIAL SUMMARY AND HIGHLIGHTS:

The Company's financial performance for the year ended March 31, 2024 is summarized below:

(In Lakhs)

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Revenue from operation	-	-
Other Income	121.38	107.53
Total Income (Revenue)	121.38	107.53
Profit/(Loss) before taxation	87.21	87.58
Less: Tax Expense	22.50	23.15
Profit/(Loss) after tax	73.86	65.41

2. OPERATIONS AND STATE OF COMPANY'S AFFAIRS:

During the financial year ended on March 31, 2024, there was gross revenue of Rs. 121.38 lakh as compared to revenue of Rs. 107.53 lakh in the previous year. The profit before tax stood at Rs. 87.21 lakh as against profit of Rs. 87.58 lakh in the previous year. The net profit for the year 2024 stood at Rs. 73.86 lakh against profit of Rs. 65.41 lakh reported in the previous year.

At present your Company is doing its existing line business to the optimum use of its resources and is taking the effort to improve its Earning per Share (EPS) and management has no plan of venturing into any new business

3. CHANGES IN THE NATURE OF BUSINESS:

During the year the Company is in the business of general trading and investment. There is no change in nature of the business of the Company. The Company has its registered office at Mumbai.

4. DIVIDEND AND RESERVES:

After considering the financial results for the financial year 2023-24, your Directors are of the opinion that it is prudent that no dividend be declared for the year under review.

The Company does not propose to transfer any amount to reserves.

5. SHARE CAPITAL:

The authorized share capital of the Company is Rs. 18,50,00,000 (Rupees Eighteen crores fifty Lakhs only) comprising of 18,10,00,00 equity shares of face value of Rs. 10/- each and 400,000 unclassified shares of face value of Rs. 10/- each.

The paid-up equity share capital as on March 31, 2024 stood at Rs. 17,10,00,000 (Rupees Seventeen Crore Ten Lac only).

There was no change in the share capital of the Company during the financial year ended on March 31, 2024.

The Company has not issued any equity shares with or without differential rights during the year under review and hence no information as per provisions of Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

There are no shares held by trustees for the benefit of employees and hence no disclosure under Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014 has been furnished.

6. SUBSIDIARY AND ASSOCIATES COMPANIES

As on March 31, 2024, the Company has no Subsidiary or Associates or Joint Venture Company. There are no companies which have become or ceased to be the Subsidiary or Associates or Joint Venture of the Company during the financial year ended on March 31, 2024.

7. CONSOLIDATED FINANCIAL STATEMENTS

The Company was not required to consolidate its financial statements in terms of the provision of Section 129(3) of the Companies Act, 2013 and Rules made there-under during the financial year.

8. CORPORATE GOVERNANCE

The Company is committed to maintain the highest standards of Corporate Governance and adheres to the Corporate Governance requirements as stipulated by the Securities and Exchange Board of India ('the SEBI').

The report on Corporate Governance as prescribed in the SEBI Listing Regulations forms an integral part of this Annual Report.

The requisite certificate from R. Soni & Company, Chartered Accountants, confirming compliance with the conditions of Corporate Governance along with a declaration signed by CFO of the Company stating that the Members of the Board of Directors and Senior Management have affirmed the compliance with code of conduct of the Board of Directors and Senior Management, is attached to the report on Corporate Governance.

9. ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2024 is available on the website of the Company at www.svtrading.in under Investor relations tab.

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL

- In terms of the provision of section 152 of the Companies Act, 2013 and of Articles of Association

of the Company, Ms. Neelu Kumawat (DIN: 10061282), Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, seeks re- appointment.

- Mr. Chirag Ghadoliya (DIN: 08019125) appointed as an Additional Director in the capacity of (Non- Executive and Independent Director) Director of the Company with effect from May 30, 2024.
- Mr. Varun Kumar Choubisa (DIN: 07412698) appointed as an Additional Director in the capacity of (Non- Executive and Independent Director) Director of the Company with effect from May 30, 2024.
- Mr. Yashawant Kumar Choubisa (DIN: 07412700) appointed as an Additional Director in the capacity of (Non- Executive and Independent Director) Director of the Company with effect from May 30, 2024.
- Mr. Jitendra Kavdia (DIN: 09597535) Non- Executive - Independent Director of the Company resigned from the Directorship of the Company w.e.f. May 30, 2024.
- Mr. Manoharbai Premshankarji Joshi (DIN: 02208711) Executive Director of the Company resigned from the Directorship of the Company w.e.f. May 30, 2024
- Mr. Kulbir Singh Pasricha (DIN: 06767577) Non- Executive - Independent Director of the Company resigned from the Directorship of the Company w.e.f. May 30, 2024.
- Ms. Rekha Panwar (DIN: 10063180) Non- Executive - Independent Director of the Company resigned from the Directorship of the Company w.e.f. May 30, 2024.
- All Independent Directors have furnished the declarations to the Company confirming that they meet the criteria of Independence as prescribed under Section 149 of the Act and Regulation 16 (1)(b) read with Regulation 25(8) of the SEBI Listing Regulations and the Board has taken on record the said declarations after undertaking due assessment of the veracity of the same.
- The Company has also received Form DIR-8 from all the Directors pursuant to Section 164(2) and Rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014.
- Brief profile of the Director seeking re-appointment has been given as an annexure to the Notice of the ensuing AGM.
- During the year 2023-24, Ms. Shaifali Nehriya has tendered her resignation from the position of Company Secretary of the Company with effect from April 01, 2024 and Ms. Arpit Lodha was appointment as Company Secretary cum Compliance Officer with effect from April 01, 2024.
- Following persons are the Key Managerial Personnel (KMP) of the Company pursuant to Section 2(51) and Section 203 of the Act read with the Rules framed thereunder:
 - Mr. Gopal Lal Paliwal : Managing Director
 - Mrs. Neelu Kumawat : Chief Financial Officer
 - Mr. Arpit Lodha : Company Secretary & Compliance Officer

11. MEETINGS

A calendar of Board Meetings, Annual General Meeting and Committee Meetings is prepared and circulated in advance to the Directors of your Company. The Board of Directors of your Company met 5 (Five) times during the financial year 2023-24. The details of these Meetings are provided in the Corporate Governance Section of the Annual Report. The maximum time gap between any two consecutive Meetings did not exceed one hundred and twenty days.

12. BOARD COMMITTEES

The Board had constituted/re-constituted various Committees in compliance with the provisions of the Act and the SEBI Listing Regulations viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee.

All decisions pertaining to the constitution of Committees, appointment of Members and fixing of terms of reference/role of the Committees are taken by the Board

The details of the role and composition of these Committees, including the number of Meetings held during the financial year and attendance at these Meetings are provided in the Corporate Governance Section of the Annual Report.

13. PERFORMANCE EVALUATION

Pursuant to the applicable provisions of the Act and the SEBI Listing Regulations, the Board has carried out an Annual Evaluation of its own performance, performance of the Independent Directors and the working of its committees based on the evaluation criteria specified by Nomination and Remuneration Committee for performance evaluation process of the Board, its Committees and Directors.

The Board's functioning was evaluated on various aspects, including, inter-alia, the structure of the Board, Meetings of the Board, functions of the Board, degree of fulfilment of key responsibilities, establishment, and delineation of responsibilities to various Committees and effectiveness of Board processes, information and functioning.

The Committees of the Board were assessed on the degree of fulfilment of key responsibilities, adequacy of Committee composition and effectiveness of Meetings. The Directors were evaluated on aspects such as attendance, contribution at Board/ Committee Meetings and guidance/support to the management outside Board/Committee Meetings.

As mentioned earlier, the performance assessment of Non-Independent Directors, Board as a whole and the Chairman were evaluated in a separate Meeting of Independent Directors. The same was also discussed in the Board Meeting. Performance evaluation of Independent Directors was done by the entire Board, excluding the Independent Director being evaluated.

14. CRITERIA FOR SELECTION OF CANDIDATES FOR APPOINTMENT AS DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT PERSONNEL

The Nomination and Remuneration Committee has laid down well-defined criteria, in the Nomination and Remuneration Policy, for selection of candidates for appointment as Directors, Key Managerial Personnel and Senior Management Personnel.

The said Policy is available on the Company's website and can be accessed by weblink www.svtrading.in

15. FAMILIARIZATION PROGRAM OF INDEPENDENT DIRECTORS

In compliance with the requirements of the SEBI Listing Regulations, the Company has put in place a familiarization program for Independent Directors to familiarize them with their role, rights and

responsibility as Directors, the operations of the Company, business overview etc.

The details of the familiarization program are explained in the Corporate Governance Report and the same is also available on the website of the Company and can be accessed by weblink www.svtrading.in

16. INDEPENDENT DIRECTORS' MEETING

In terms of Schedule IV of the Act and Regulation 25 of the SEBI Listing Regulations, Independent Directors of the Company are required to hold at least one meeting in a financial year without the attendance of Non-Independent Directors and Members of Management.

During the year under review, Independent Directors met separately on January 19, 2024, inter-alia, for

- Evaluation of performance of Non-Independent Directors and the Board of Directors of the Company as a whole.
- Evaluation of performance of the Chairman of the Company, taking into views of Executive and Non-Executive Directors; and
- Evaluation of the quality, content, and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

17. A STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE, AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR

The Company has received declaration from the Independent Directors that they meet the criteria of independence as prescribed under Section 149 of the Act and Regulation 16 (1)(b) read with Regulation 25(8) of the SEBI Listing Regulations. In the opinion of the Board, they fulfil the condition for appointment/re-appointment as Independent Directors on the Board and possess the attributes of integrity, expertise and experience as required to be disclosed under Rule 8(5) (iii) of the Companies (Accounts) Rules, 2014.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY COMPANY

During the financial year ended on March 31, 2024, the Company has not given any loan or guarantee or provided security, or made investment pursuant to the provisions of section 186 of the Companies Act, 2013.

19. WHISTLE BLOWER POLICY/VIGIL MECHANISM

The Company has adopted a Whistle Blower Policy to provide a formal mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and provides for direct access to the Chairman of the Audit Committee. It is affirmed that no person has been denied access to the Audit Committee.

The said Policy is available on the Company website and can be accessed by weblink www.svtrading.in

20. REMUNERATION POLICY FOR DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT EMPLOYEES

The Nomination and Remuneration Committee has laid down the framework for remuneration of Directors, Key Managerial Personnel and Senior Management Personnel in the Nomination and Remuneration Policy recommended by it and approved by the Board of Directors. The Policy, inter-alia, defines Key Managerial Personnel and Senior Management Personnel of the Company and prescribes the role of the Nomination and Remuneration Committee. The Policy lays down the criteria for identification, appointment and retirement of Directors and Senior Management. The Policy broadly lays down the framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management Personnel. The Policy also provides for the criteria for determining qualifications, positive attributes and independence of Director and lays down the framework on Board diversity.

The said Policy is available on the Company's website and can be accessed by weblink www.svtrading.in

21. RELATED PARTY TRANSACTIONS AND POLICY

The Company has developed a related party transactions framework through standard operating procedures for the purpose of identification and monitoring of transactions with the related parties.

The policy on related party transactions as approved by the Board of Directors has been uploaded on the website of the Company. None of the Directors has any pecuniary relationship or transactions vis- d-vis the Company.

The Company has not entered into any material related party transactions, which needs given in Form AOC-2 in terms of the provision of section 188(1) including certain arm's length transactions.

22. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

23. MATERIAL CHANGES AND COMMITMENT IF ANY, AFFECTING FINANCIAL POSITION OF THE COMPANY FROM THE END OF FINANCIAL YEAR TILL THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which the Financial Statements relate and the date of this Report.

24. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of section 134(5) of the Companies Act, 2013, the Directors confirm that;

- i. in the preparation of the Annual Accounts for the year ended March 31, 2024, the applicable accounting standards have been followed along with proper explanation relating to departures, if any;
- ii. appropriate accounting policies have been selected and applied consistently and such judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the profit of the Company for the year ended on that date
- iii. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for

- preventing and detecting fraud and other irregularities;
- iv. the annual accounts have been prepared on a “going concern “basis;
 - v. proper internal financial controls are laid down and such internal financial controls are adequate and operating effectively;
 - vi. Proper systems to ensure compliance with the provisions of all applicable laws have been devised and such systems were adequate and operating effectively.

25. STATUTORY AUDIT

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014, R Soni & Co., Chartered Accountants (Firm Registration No. (FRN No. 130349W) were appointed as the Statutory Auditors of the Company on September 23, 2022 for a period of 5 years i.e., from the conclusion of the 42nd AGM until the conclusion of the 47thAGM to be held in the year 2027.

The Auditors' Report is unmodified i.e., it does not contain any qualification, reservation or adverse remark

Pursuant to the recommendation of the Audit Committee and of the provisions of Section 139(8) of the Companies Act, 2013, the Board of Directors of the Company, at its Meeting held on August 03, 2024 have approved the appointment of M/s. G R A M AND ASSOCIATES LLP, (FRN: 008850C), as Statutory Auditors of the Company, to fill the casual vacancy caused due to resignation of M/s R Soni & Co, till the conclusion of the ensuing 44th Annual General Meeting, subject to the approval by the Members.

Further the Board of Directors of the Company, on the recommendation of the Audit Committee has recommended the re-appointment of /s. G R A M AND ASSOCIATES LLP, (FRN: 008850C), as Statutory Auditors of the Company for a period of five years from the conclusion of ensuing 44th Annual General Meeting.

26. REPORTING OF FRAUD

There was no instance of fraud during the year under review, which required the Statutory Auditors to report under Section 143(12) of the Act and the Rules made thereunder.

27. COST AUDIT AND COST RECORDS

Provision of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 are not applicable to the Company during the financial year under review.

28. SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and rules made there under, the Company has appointed **R M Mimani & Associates LLP**, a firm of Company Secretaries in practice to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith as **Annexure – 1** and forms an integral part of this report.

The Secretarial Auditor's observations are self-explanatory.

29. SECRETARIAL STANDARDS

The Company has complied with the applicable SS-1 (Secretarial Standard on Meetings of the Board of Directors) and SS-2 (Secretarial Standard on General Meetings) issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Companies Act, 2013.

30. TRANSFER OF UNCLAIMED DIVIDEND AND EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to Section 124 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund Rules), 2016 ('the IEPF Rules'), during the year under review, no amount of Unclaimed dividend and corresponding equity shares were due to be transferred to IEPF account

31. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an adequate system of internal control to ensure that the resources are used efficiently and effectively so that:

- assets are safeguarded and protected against loss from unauthorized use or disposition.
- all significant transactions are authorized, recorded and reported correctly.
- financial and other data are reliable for preparing financial information.
- other data are appropriate for maintaining accountability of assets.

The internal control is supplemented by an extensive internal audits programme, review by management along with documented policies, guidelines and procedures.

As per Section 138 of the Companies Act, 2013, the Company has appointed M.H. Parihar & Co., Chartered Accountants., as an internal auditor for the year 2023-24 to conduct the internal audit and to ensure adequacy of the Internal controls, adherence to Company's policies and ensure statutory and other compliance through periodical checks and internal audit

Your Auditors have opined that the Company has in, all material respects, maintained adequate internal financial controls over financial reporting and that they were operating effectively

32. INTERNAL FINANCIAL CONTROL AND THEIR ADEQUACY

The Company has in place adequate internal financial controls commensurate with the size, scale and complexity of its operations. The Company has policies and procedures in place for ensuring proper and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information. The Company has adopted accounting policies, which are in line with the Accounting Standards and the Act

33. RISK MANAGEMENT

During the financial year under review, the Company has identified and evaluates elements of business risk. Consequently a Business Risk Management framework is in place. The risk management framework defines the risk management approach of the Company and includes periodic review of such risks and

also documentation, mitigating controls and reporting mechanism of such risks. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for business.

34. PREVENTION OF SEXUAL HARASSMENT POLICY

The Company has always believed in providing a conducive work environment devoid of discrimination and harassment including sexual harassment. The Company has a well formulated Policy on Prevention and Redressal of Sexual Harassment. The objective of the Policy is to prohibit, prevent and address issues of sexual harassment at the workplace. This Policy has striven to prescribe a code of conduct for the employees and all employees have access to the Policy document and are required to strictly abide by it. The Policy covers all employees, irrespective of their nature of employment and is also applicable in respect of all allegations of sexual harassment made by an outsider against an employee.

The Company has duly constituted an Internal Complaints Committee in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. During the year 2023-24, no case of Sexual Harassment was reported.

35. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Provision of Schedule VII of the Companies Act, 2013 read with Companies Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company during the year under review.

36. ENVIRONMENT AND SAFETY

Your Company is committed to ensure sound Safety, Health and Environmental (SHE) performance related to its activities, products and services. Your Company is taking continuous steps to develop Safer Process Technologies and Unit Operations and has been investing heavily in areas such as Process Automation for increased safety and reduction of human error element.

The Company is committed to continuously take further steps to provide a safe and healthy environment.

37. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo pursuant to Section 134(3) (m) of the Companies Act, 2013, read with the Rule 8(3) of the Companies (Accounts) Rules, 2014 are not applicable to the Company during the financial year under review.

38. PUBLIC DEPOSITS

The Company has not accepted or renews any deposits, within the meaning of Section 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014.

39. PARTICULARS OF EMPLOYEES AND OTHER ADDITIONAL INFORMATION

The information required under section 197 of the Companies Act, 2013 read with Rule 5 (1), (2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company are given in Annexure – 2 and 3 to this report.

40. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

The Business Responsibility Reporting as required under SEBI (LODR), 2015 and is not applicable to your Company for the financial year under review.

41. MANAGEMENT DISCUSSION AND ANALYSIS

Management Discussion and Analysis Report for the year 2023-24 as stipulated under SEBI (LODR), Regulations, 2015 has annexed as Annexure -4 of this Report.

42. DISCLOSURE OF AGREEMENTS

Disclosure as required under para F of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company during the financial year.

43. CAUTIONARY STATEMENT

Statements in this Report, Management Discussion and Analysis, Corporate Governance, notice to the Shareholders or elsewhere in this Annual Report, describing the Company's objectives, projections, estimates and expectations may constitute 'forward looking statement' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the Market conditions and circumstances.

44. ACKNOWLEDGEMENT AND APPRECIATION

Your directors would like to acknowledge and place on record their sincere appreciation to all Stakeholders, Clients, Financial Institutions, Banks, Central and State Governments, the Company's valued Investors and all other Business Partners, for their continued co-operation and support extended during the year.

Your Directors recognize and appreciate the efforts and hard work of all the employees of the Company and their continued contribution to promote its development.

**By Order of the Board of Directors
For S. V. Trading & Agencies Limited**

Place: Mumbai

Dated: 03rd August , 2024

**Sd/-
Gopal Lal Paliwal
Managing Director
DIN: 06522898**

**Sd/-
Neelu Kumawat
Director
DIN: 10061282**

Form No. MR.3

Secretarial Audit Report for the financial year ended on March 31, 2024

[Pursuant to Section 204(1) of the Companies Act, 2013 and the Rule 9 of the companies (Appointment and remuneration of managerial personnel) Rule, 2014]

To,

The Members,

S. V. Trading & Agencies Limited

[CIN: L51900MH1980PLC022309]

Shop No F-227, 1st Floor, Raghuleela Mega Mall, Behind Poisar Depot,

Kandivali West, Mumbai, Maharashtra, India, PIN-400067

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **S. V. Trading & Agencies Limited** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management.

We hereby report that in our opinion, the Company has during the audit period covering the financial year ended on March 31, 2024 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2024 according to the provisions of:

- I. The Companies Act, 2013 (**the Act**) and the Rules made there-under;
- II. The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the Rules made there-under;
- III. The Depositories Act, 1996 and the Regulations and bye-laws framed there-under;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there-under to the extent applicable.
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act'**) to the extent applicable to the Company;
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- VI. There were no laws specifically applicable to the industry to which the Company belongs, as identified and confirmed by the Management, since as the during the audit period Company was engaged in trading and investment activities.

We have also examined compliance with the applicable clauses of the following;

- (a) Secretarial Standards issued by the Institute of Company Secretaries of India related to the meetings of Board of Directors and Shareholders;
- (b) The SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

We have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company and test verification on random basis carried out for compliances under other applicable Acts, Laws and Regulations to the Company

The compliance by the Company of the applicable direct tax laws, indirect tax laws and other financial laws has not been reviewed in this Audit, since the same have been subject to review by the other designated professionals and being relied on the reports given by such designated professionals.

During the audit period under review, the Company has complied with the provisions of the Act, rules, regulations, guidelines, standards etc. as mentioned above

During the audit period under review, provisions of the following regulations were not applicable to the Company;

- (a) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
- (b) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (c) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and
- (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 dealing with client

We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all the Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance there was no formal system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting for meaningful participation at the Meeting.
- Decisions at the meetings of Board of Directors of the Company and Committee thereof were carried out with requisite majority.
- ***There was a Delay in disclosure of related party transactions for the half year ended on March 31, 2023 and September 30, 2023 for which fine was imposed by BSE and duly paid by Company under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.***
- ***The limited review and Audit reports submitted to the stock exchange(s) on a quarterly or annual Financial results of the company, during the period from January 23, 2023 to February 15, 2024 were given by an auditor who does not holds a valid Peer Review certificate. However, the same has been renewed by the Peer Review Board of the Institute of Chartered Accountants of India with effect from February 16, 2024.***

We further report that based on the information provided and representation made by the Company and also on the review of compliance reports of the respective department duly signed by the department head and Compliance Certificate(s) of the Managing Director/Company Secretary/CFO taken on record by the Board of Directors of the Company, in our opinion system and process exists in the company required to be strengthen to commensurate with the size and operations of the Company to monitor and ensure compliance with the applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company no events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

For **R M Mimani & Associates LLP**
[Company Secretaries]
[Firm Registration No. L2015MH008300]

Sd/-

Manoj Mimani
(Partner)

ACS No: 17083

CP No: 11601

PR No.: 1065/2021

UDIN: A017083F000889229

Place: Mumbai

Dated: August 03, 2024

Note: This report is to be read with our letter of even date which is annexed as "Annexure A" and forms an integral part of this report.

To,
The Members,
S. V. Trading & Agencies Limited
[CIN: L51900MH1980PLC022309]
Shop No F-227, 1st Floor, Raghuleela Mega Mall, Behind Poisar Depot,
Kandivali West, Mumbai, Maharashtra, India, PIN-400067

Our Secretarial Audit Report of even date is to be read along with this letter;

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit;
2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion;
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company;
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulation and happening of events etc.;
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis;
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **R M Mimani & Associates LLP**
[Company Secretaries]
[Firm Registration No. L2015MH008300]

Sd/-
Manoj Mimani
(Partner)
ACS No: 17083
CP No: 11601
PR No.: 1065/2021
UDIN: A017083F000889229

Place: Mumbai
Dated: August 03, 2024

ANNEXURE 2

Statement of Disclosure of Remuneration under Section 197 of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

- (i) Ratio of the remuneration of each Executive Director to the median remuneration of the Employees of the Company for the financial year 2023-24

Sr. No.	Name of the Director	Designation	Ratio of remuneration of each Director to median remuneration of employees
1.	Mr. Gopal Lal Paliwal	Managing Director	NA
2.	Mr. Manoharbai P. Joshi*	Director	3.55
3.	Mrs. Nisha Paliwal**	Director	1
4.	Ms. Neelu Kumawat***	Director	0.67

*Mr. Manoharbai P. Joshi has resigned from the Directorship of the Company w.e.f. May 30, 2024

**Mrs. Nisha Paliwal has resigned from the Directorship of the Company w.e.f. November 06, 2023

***Ms. Neelu Kumawat has appointed as Director of the Company w.e.f. November 06, 2023

- (ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary or manager during the financial year 2023-24

Sr. No.	Name	Designation	% increase in remuneration
1.	Mr. Gopal Lal Paliwal	Managing Director	NA
2.	Mr. Manoharbai P. Joshi	Director	254.18%
3.	Mrs. Nisha Paliwal	Director	NA
4.	Ms. Neelu Kumawat	Director & Chief Financial Officer	NA
5.	Ms. Shaifali Nehriya	Company Secretary	NA

- (iii) The Company has **06** permanent employees on the rolls of Company as on March 31, 2024.

- (iv) Relationship **between average increase in remuneration and Company's performance:**
As compared to Company's increase in performance, increase in remuneration is reasonable considering present market scenario and also considering reduction in remuneration in respect of surplus staff.

- (v) Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company:

(In Lakhs)

Sr. No.	Particulars	2023-24	2022-23	% of increase/ (decrease)
1	Sales	1,21,38,000	1,07,52,770	12.88%
2	Profit before tax	87,21,120	87,58,290	(0.42%)
3	Remuneration of the KMP	19,96,856	8,75,608	128%

(vi) Market capitalization and price earnings ratio details are asunder:

Particulars	31.03.2024	31.03.2023	Increase / (Decrease) (%)
Price Earnings Ratio	17.02	19.34	(11.99%)
Market Capitalization (Rs. In Crore)	12,56,85,000	12,56,85,000	NIL

(vii) Average percentage increase in the salaries of employees other than the managerial personnel in the financial year is **NA**, whereas the increase in the managerial remuneration was **63.54%**

(viii) Comparison of the each remuneration of the Key Managerial Personnel against the performance of the Company.

Sr. No.	Name of Key Managerial Personnel	Designation	Percentage increase in Remuneration	% of increase in performance
1.	Mr. Gopal Lal Paliwal	Managing Director	Nil	Nil
2.	Mrs. Nisha Paliwal	Chief Financial Officer	Nil	Nil
3.	Ms. Neelu Kumawat	Chief Financial Officer	Nil	Nil
4.	Ms. Shaifali Nehriya	Company Secretary	Nil	Nil

(ix) The key parameter for any variable component of remuneration availed by Managing Directors:
Not applicable being there is no variable component is paid to Managing Director.

(x) The ratio of the remuneration of the highest paid Director to that of the Employees who are not Directors but receive remuneration in excess of the highest paid Director during the year:
Not Applicable.

(xi) It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.

**By Order of the Board of Directors
For S. V. Trading & Agencies Limited**

Place: Mumbai
Dated: 03rd August, 2024

Sd/-
Name: Gopal Lal Paliwal
Designation: Managing Director
DIN: 06522898

Sd/-
Name: Neelu Kumawat
Designation: Director
DIN: 10061282

ANNEXURE 3

Details of employees pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

Not Applicable as no employees or managerial personnel draw salary equal to or exceeding Rs.102,00,000 p.a. or Rs.8,50,000 per month.

**By Order of the Board of Directors
For S. V. Trading & Agencies Limited**

Place: Mumbai

Dated: 03rd August , 2024

**Sd/-
Gopal Lal Paliwal
Managing Director
DIN: 06522898**

**Sd/-
Neelu Kumawat
Director
DIN: 10061282**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This report covers the operations and financial performance of the Company for the year ended March 31, 2024 and forms part of the Annual Report.

During the year, the Company has been able to maintain its steady performance during the year under review. Your Company's performance for the year 2023-24 has to be viewed in the context of aforesaid economic and market environment.

OPERATING RESULTS OF THE COMPANY

The revenue from operations of your Company for the year ended March 31, 2024 stood at Rs. 121.38 lakh as against Rs. 107.53 lakh for the year ended March 31, 2023. The Company has earned a profit of Rs. 73.86 lakh for the Year ended March 31, 2024 as compared to Rs. 65.41 lakh for the year ended March 31, 2023.

OPPORTUNITIES

- There is a provision of more FDI and investment opportunities.
- Withdrawal of quota restriction is contributing immensely in market development
- The global needs are being catered with product development.
- An upsurge in the purchasing power and disposable income of Indian customers has opened room for new market development.

THREATS

- Inflation could trigger increase in consumer price inflation, which would dampen growth.
- Striking a balance between demand and supply.
- Unfavorable economic development.
- Market risk arising from changes in the value of financial instruments as a result of changes in market variables like interest rate and exchange rates.

PROSPECT & OUTLOOK

- The management is of the view that the future prospects of your Company are bright and the performance in the current year is expected to be very well. The committed customers of the Company are expected to place more orders, which ultimately affect the top line of the Company, positively.

RISKS AND CONCERNS

The Company has taken adequate preventive and precautionary measures to overcome all negative factors responsible for low trend to ensure steady growth.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

There are well-established procedures for Internal Controls for operations of the Company. The finance & audit functions are well equipped with professionally experienced qualified personnel & play important

roles in implementing the statutory obligations. The Company has constituted Audit Committee for guidance and proper control of affairs of the Company.

HUMAN RESOURCES

Human Resources are highly valued assets at S. V. Trading & Agencies Limited. The Company seeks to attract, retain and nurture technical & managerial talent across its operations and continues to create, sustain the environment that brings out the best in our people with emphasis on training, learning & development. It aims at career progression and fulfilling satisfactory needs. Performance is recognized and rewarded through up gradation & job enrichment, performance incentives.

CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company’s objectives, expectations, predictions and assumptions may be “FORWARD LOOKING” within the meaning of applicable Laws and Regulations. Actual results may differ materially from those expressed herein, important factors that could influence the Company’s operations include domestic economic Conditions affecting demand, supply, price conditions, and change in Government’s regulations, tax regimes, other statutes and other factors such as industrial relations.

**By Order of the Board of Directors
For S. V. Trading & Agencies Limited**

Place: Mumbai
Dated: 03rd August , 2024

**Sd/-
Gopal Lal Paliwal
Managing Director
DIN: 06522898**

**Sd/-
Neelu Kumawat
Director
DIN: 10061282**

REPORT ON CORPORATE GOVERNANCE

The Directors present the Company's Report on Corporate Governance for the year ended March 31, 2024, in terms of Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations").

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

S. V. Trading & Agencies Limited ("the Company") governance philosophy is based on trusteeship, transparency and accountability. As a corporate citizen, our business fosters a culture of ethical behavior and disclosures aimed at building trust of our stakeholders. The Company's Code of Business Conduct and Ethics, Internal Code of Conduct for Regulating, Monitoring and Reporting of Trades by Designated Persons and the Charter– Business for Peace are an extension of our values and reflect our commitment to ethical business practices, integrity and regulatory compliances.

The Company's governance framework is based on the following principles:

- Appropriate composition and size of the Board, with each member bringing in expertise in their respective domains;
- Availability of information to the members of the Board and Board Committees to enable them to discharge their fiduciary duties;
- Timely disclosure of material operational and financial information to the stakeholders;
- Systems and processes in place for internal control; and
- Proper business conduct by the Board, Senior Management and Employees.

THE BOARD OF DIRECTORS

The Board is entrusted with an ultimate responsibility of the Management, directions and performance of the Company. As its primary role is fiduciary in nature, the Board provides leadership, strategic guidance, objective and independent view to the Company's management while discharging its responsibilities, thus ensuring that the management adheres to ethics, transparency and disclosures. Committees of the Board: The Board has constituted the following Committees viz, Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Each of the said Committee has been mandated to operate within a given framework.

The Company is managed by the Board of Directors in co-ordination with the Senior Management team. The composition and strength of the Board is reviewed from time to time for ensuring that it remains aligned with statutory as well as business requirements. As on March 31, 2024, the Company's Board consists of Six Directors. The Board comprises of Three Executive Promoter Directors and three Non-Executive Independent Directors. Fifty per cent of the Board comprised of Independent Directors. The details of the Board of Directors as on March 31, 2024 are given below:

Name of the Director	Designation	Date of Joining	No. of Directorships / Committee Memberships / Chairmanships			
			Public Limited Companies	Private Limited and Section 8 Companies	Committee Memberships	Committee Chairmanships
Mr. Gopal Lal Paliwal	Managing Director	27.02.2014	01	Nil	01	Nil
Mr. Manoharbai P. Joshi	Executive Director	27.02.2014	01	Nil	01	Nil

Ms. Kulbir Singh Pasricha	Independent Director	05.05.2014	01	01	01	Nil
Mr. Sunil Upadhayay (Resigned on 12.12.2023)	Independent Director	05.05.2014	Nil	Nil	Nil	Nil
Mr. Jitendra Kavdia	Independent Director	08.08.2022	02	02	Nil	02
Mrs. Nisha Paliwal (Resigned on 06.11.2023)	Executive Director	23.09.2022	01	03	Nil	Nil
Ms. Neelu Kumawat	Executive Director and CFO	06.11.2023	01	Nil	Nil	Nil
Mrs. Rekha Panwar	Independent Director	22.12.2023	01	Nil	Nil	Nil

As on March 31, 2024, Mr. Gopal Lal Paliwal, Mr. Manoharbai Premshankarji Joshi, Mr. Kulbir Singh Pasricha and Mr. Sunil Upadhayay hold 4,26,570; 4,32,430; 412,220; 500 and 900 equity shares of the Company, respectively. Except mentioned herein, no other Director or their relative hold shares of the Company.

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 ("the Act") and SEBI (LODR), Regulations, 2015.

Board Meetings

The Board/Committee meetings are pre-scheduled and proper notices of Board and Committee meetings is circulated to the Directors well in advance to enable them to plan their schedules and to ensure their meaningful participation in the meetings.

During the financial year under review, 05 (Five) Board meetings were held on 25/05/2023, 10/08/2023, 06/11/2023, 22/12/2023 and 19/01/2024. The gap between two Board meetings was in compliance with the provisions contained in the Act, MCA General Circular no. 11/2020 and the SEBI (LODR), Regulations, 2015. Details of Directors as on March 31, 2024 and their attendance at the Board meetings and Annual General Meeting ("AGM") during the financial year ended March 31, 2024 are given here-in-below:

Attendance of Directors at Board meetings and Annual General Meeting

Name of the Directors	Attendance of Directors at Board Meetings/AGM					
	25/05/2023	10/08/2023	06/11/2023	22/12/2023	19/01/2024	AGM 15/09/2023
Mr. Gopal Lal Paliwal	P	P	P	P	P	P
Mr. Manoharbai P. Joshi	P	P	P	P	P	P
Ms. Kulbir Singh Pasricha	P	P	P	P	P	Absent
Mr. Sunil Upadhayay	P	P	P	P	NA	Absent
Mr. Jitendra Kavdia	P	P	P	P	P	P
Mrs. Nisha Paliwal	P	P	P	NA	NA	Absent
Ms. Neelu Kumawat	NA	NA	NA	P	P	NA

Mrs. Rekha Panwar	NA	NA	NA	NA	P	NA
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Information placed before the Board

The Company provides the information as set out in Regulation 17 read with Part A of Schedule II of the Listing Regulations to the Board and the Board Committees to the extent it is applicable and relevant. Such information is submitted either as part of the agenda papers in advance of the respective Meetings or by way of presentations and discussions during the Meetings.

Post Meeting Mechanism

The important decisions taken at the Board/Board Committee Meetings are communicated to the concerned department/ division.

Board Support

The Company Secretary attends the Board Meetings and advises the Board on Compliances with applicable laws and governance.

Roles, Responsibilities and Duties of the Board

The duties of Board of Directors have been enumerated in Listing Regulations, Section 166 of the Companies Act, 2013 and Schedule IV of the said Act (Schedule IV is specifically for Independent Directors). There is a clear demarcation of responsibility and authority amongst the Board of Directors

Familiarization Programme for Directors

At the time of appointing a Director, a formal letter of appointment is given to him/her, which inter alia explains the role, function, duties and responsibilities expected from him as a Director of the Company.

The Director is also explained in detail the Compliance required from him under Companies Act, 2013, the Listing Regulations and other various statutes and an affirmation is obtained. The Chairman and Managing Director also have a one to one discussion with the newly appointed Director to familiarize him/her with the Company's operations.

Further, on an ongoing basis as a part of Agenda of Board / Committee Meetings, presentations are regularly made to the Independent Directors on various matters inter-alia covering the Company's operations, industry and regulatory updates, strategy, finance, risk management framework, role, rights, responsibilities of the Independent Directors under various statutes and other relevant matters. The details of the familiarization programme for Directors are available on the Company's website, i.e. www.svtrading.in

Governance Codes

Code of Business Conduct & Ethics

The Company has adopted Code of Business Conduct & Ethics ("the Code") which is applicable to the Board of Directors and all Employees of the Company. The Board of Directors and the members of Senior Management Team of the Company are required to affirm semi-annual Compliance of this Code. A declaration signed by the Managing Director of the Company to this effect is placed at the end of this report. The Code requires Directors and Employees to act honestly, fairly, ethically, and with integrity, conduct themselves in professional, courteous and respectful manner. The Code is displayed on the Company's website i.e. www.svtrading.in

Conflict of Interests

Each Director informs the Company on an annual basis about the Board and the Committee positions he occupies in other companies including Chairmanships and notifies changes during the year. The Members

of the Board while discharging their duties, avoid conflict of interest in the decision making process. The Members of Board restrict themselves from any discussions and voting in transactions in which they have concern or interest.

Insider Trading Code

The Company has adopted an 'Internal Code of Conduct for Regulating, Monitoring and Reporting of Trades by Designated Persons' ("the Code") in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 (The PIT Regulations). The Code is applicable to Promoters, Member of Promoter's Group, all Directors and such Designated Employees who are expected to have access to unpublished price sensitive information relating to the Company.

Committees of the Board

The Board of Directors has constituted Board Committees to deal with specific areas and activities which concern the Company and requires a closer review. The Board Committees are formed with approval of the Board and function under their respective Charters. These Committees play an important role in the overall Management of day-to-day affairs and governance of the Company. The Board Committees meet at regular intervals and take necessary steps to perform its duties entrusted by the Board. The Minutes of the Committee Meetings are placed before the Board for noting. The Company has 03(three) Board Level Committees:

- Audit Committee,
- Nomination and Remuneration Committee and
- Stakeholders' Relationship Committee

Audit Committee

Audit Committee of the Board of Directors ("the Audit Committee") is entrusted with the responsibility to supervise the Company's financial reporting process and internal controls. The composition, quorum, powers, role and scope are in accordance with Section 177 of the Companies Act, 2013 and the provisions of Regulation 18 of the Listing Regulations. All members of the Audit Committee are financially literate and bring in expertise in the fields of Finance, Taxation, Economics and Risk etc. It functions in accordance with its terms of reference that defines its authority, responsibility and reporting function

Meetings and Attendance

The Audit Committee met Four (04) times during the Financial Year 2023-24. The maximum gap between two Meetings was less than one hundred and twenty days. The Committee met on 25/05/2023, 10/08/2023, 06/11/2023 and 19/01/2024. The requisite quorum was present at all the Meetings. The Chairman of the Audit Committee was present at the last Annual General Meeting of the Company held on 15/09/2023. Constitution of the Audit Committee and attendance at their meetings during the financial year ended March 31, 2024 are given below:

Name of the Member Director	Category	No. of the Meeting held	No of the Meeting Attended
Mr. Jitendra Kavdia*	Chairman of the Committee & Independent Director	04	04
Mr. Kulbir Singh Pasricha**	Member & Independent Director	04	04
Mr. Sunil Upadhayay***	Member & Independent Director	04	03
Mrs. Rekha Panwar****	Member & Independent Director	04	01

* Mr. Jitendra Kavdia has resigned from the Directorship of the Company w.e.f. May 30, 2024.

** Mr. Kulbir Singh Pasricha has resigned from the Directorship of the Company w.e.f. May 30, 2024.

*** Mr. Sunil Upadhayay has resigned from the Directorship of the Company w.e.f. December 12, 2023.

****Mrs. Rekha Panwar has resigned from the Directorship of the Company w.e.f. May 30, 2024.

Nomination and Remuneration Committee

The Nomination and Remuneration Committee comprises of three Directors. Mr. Kulbir Singh Pasricha, Independent Director, is the Chairman of the Committee. The other members of the Nomination and Remuneration Committee include Mr. Sunil Upadhayay and Mr. Jitendra Kavdia, Independent Directors. The Composition of Nomination and Remuneration Committee is in accordance with the provisions of Section 178(1) of the Companies Act, 2013 and Regulation 19 of the Listing Regulations.

The Nomination and Remuneration Committee had Two Meeting on 06/11/2023 and December 22, 2023 during the financial year ended on March 31, 2024. All the Committee members were present during the Meeting. Details of constitution and attendance at their meetings during the financial year ended March 31, 2024 are given below:

Name of the Member Director	Category	No. of the Meeting held	No of the Meeting Attended
Mr. Kulbir Singh Pasricha	Chairman of the Committee & Independent Director	02	02
Mr. Sunil Upadhayay*	Member & Independent Director	02	02
Mr. Jitendra Kavdia**	Member & Independent Director	02	02

* Mr. Sunil Upadhayay has resigned from the Directorship of the Company w.e.f. December 12, 2023.

** Mr. Jitendra Kavdia has resigned from the Directorship of the Company w.e.f. May 30, 2024.

The remuneration policy is directed towards rewarding performance, based on review of achievements. It is aimed at attracting and retaining high caliber talent. The Nomination and Remuneration Policy is displayed on the Company's website i.e. www.svtrading.in

Details of the remuneration paid/payable to the Directors for the financial year ended on March 31, 2024 are as under:

Name of the Director	Salary	Others	Perquisites	Commission / Sitting Fees	Total
Mr. Gopal Lal Paliwal	NIL	-	-	-	NIL
Mr. Manoharbai P. Joshi	13,21,856	-	-	-	13,21,856
Mr. Kulbir Singh Pasricha	-	-	-	12,500	12,500
Mr. Sunil Upadhayay	-	-	-	7,500	7,500
Mr. Jitendra Kavdia	-	-	-	12,500	12,500
Mrs. Nisha Paliwal	1,50,000	-	-	-	1,50,000
Ms. Neelu Kumawat	1,05,000	-	-	-	1,05,000
Mrs. Rekha Panwar	-	-	-	5,000	5,000

Stakeholders Relationship Committee

Pursuant to provisions of Section 178(5) of the Companies Act, 2013 read with Regulation 20 of the Listing Regulations, Committee of Directors (Stakeholders Relationship Committee) of the Board has been constituted. This Committee comprises of three Directors and Independent Director is the Chairman of this Committee. The requisite quorum was present at all the Meetings. The Stakeholders Relationship Committee met on 25/05/2023, 10/08/2023, 06/11/2023 and 19/01/2024. Details of constitution and attendance at their meetings during the financial year ended March 31, 2024 are given below:

Name of the Member Director	Category	No. of the Meeting held	No of the Meeting Attended
-----------------------------	----------	-------------------------	----------------------------

Mr. Sunil Upadhayay*	Chairman & Independent Director	04	03
Mrs. Rekha Panwar**	Chairman & Independent Director	04	01
Mr. Manoharbhair P. Joshi***	Member & Executive Director	04	04
Mr. Gopal Lal Paliwal	Member & Executive Director	04	04

* Mr. Sunil Upadhayay has resigned from the Directorship of the Company w.e.f. December 12, 2023.

**Mrs. Rekha Panwar has resigned from the Directorship of the Company w.e.f. May 30, 2024.

***Mr. Manoharbhair P. Joshi has resigned from the Directorship of the Company w.e.f. May 30, 2024.

There were no investor/ shareholders' grievances complaints outstanding as on March 31, 2024.

Independent Directors' Meeting

During the year under review, the Independent Directors met on January 19, 2024, inter alia, to discuss and review:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluate performance of the Chairman of the Company, taking into account the views of the Executive and Non- Executive Directors;
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

Affirmations and Disclosures:

(a) Compliances with Governance Framework

The Company is in compliance with all mandatory requirements under the Listing Regulations.

(b) Related party transactions

All transactions entered into with the Related Parties as defined under the Companies Act, 2013 and Regulation 23 of the Listing Regulations during the financial year were on arm's length basis and do not attract the provisions of Section 188 of the Companies Act, 2013. Related party transactions have been disclosed under significant accounting policies and notes forming part of the Financial Statements in accordance with "IND AS". A statement in summary form of transactions with Related Parties in ordinary course of business and arm's length basis is periodically placed before the Audit committee for review and recommendation to the Board for their approval. As required under Regulation 23(1) of the Listing Regulations, the Company has formulated a policy on dealing with Related Party Transactions. The Policy is available on the website of the Company i.e. www.svtrading.in

(c) Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchanges or SEBI or any statutory authority, on any matter related to capital markets, during last three financial years.

The Company has complied with all requirements specified under the Listing Regulations as well as other regulations and guidelines of SEBI. Consequently, there were no strictures or penalties imposed by either SEBI or Stock Exchanges or any statutory authority for non-compliance of any matter related to the capital markets during the last three Financial years.

(d) Vigil Mechanism / Whistle Blower Policy

Pursuant to Section 177(9) and (10) of the Companies Act, 2013, and Regulation 22 of the Listing Regulations, the Company has formulated Whistle Blower Policy for vigil mechanism of Directors

and employees to report to the management about the unethical behavior, fraud or violation of Company's code of conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the Chairman of the Audit Committee in exceptional cases. None of the personnel of the Company have been denied access to the Audit Committee. The Whistle Blower Policy is displayed on the Company's website i.e. www.svtrading.in

(e) Disclosure of Accounting Treatment

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements.

(f) Risk Management

Business risk evaluation and management is an ongoing process within the Company. The assessment is periodically examined by the Board.

(g) Commodity price risk and Commodity hedging activities

The Company has adequate risk assessment and minimization system in place including for commodities. The Company does not have material exposure of any commodity and accordingly, no hedging activities for the same are carried out. Therefore, there is no disclosure to offer in terms of SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2018/0000000141 dated November 15, 2018.

(h) Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A). Not Applicable

(i) A certificate from a Company Secretary in practice that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of companies by the Board/ Ministry of Corporate Affairs or any such statutory authority.

The Certificate of Company Secretary in practice is annexed herewith as a part of the report.

(j) Where the Board had not accepted any recommendation of any committee of the Board which is mandatorily required, in the relevant financial year. Not Applicable

(k) Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part. Not Applicable

(l) Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The details of number of complaints filed and disposed of during the year and pending as on March 31, 2024 is given in the Directors' report.

(m) Non-mandatory requirements

Adoption of non-mandatory requirements of the Listing Regulations is being reviewed by the Board from time-to time.

Details of Adoption of Non-Mandatory (Discretionary) Requirements

Non-mandatory (discretionary) requirements under Regulation 27 of the Listing Regulations. The status of compliance with the non-mandatory requirements of the Listing Regulations is provided below:

- **The Board**
No separate office was maintained for Chairman and/or Managing Director of the Company.
- **Shareholders rights**
The Company has not adopted the practice of sending out quarterly or half-yearly declaration of financial performance to shareholders. Quarterly results as approved by the Board are disseminated to Stock Exchanges and updated on the website of the Company.
- **Modified opinion(s) in audit report**
There are no modified opinions in audit report.
- **Reporting of Internal Auditor**
In accordance with the provisions of Section 138 of the Companies Act, 2013, the Company has appointed an Internal Auditor who reports to the Audit Committee. Quarterly internal audit reports are submitted to the Audit Committee which reviews the audit reports and suggests necessary action.

Shareholder Information:

General Body Meetings:

- The details of the Annual General Meetings held during the last three financial years;

Financial Year	AGM	Date and time	Venue	Details of Special Resolution Passed
2023-24	Postal Ballot	Monday, January 29, 2024	Not Applicable	1. Regularization/Appointment of Ms. Neelu Kumawat (DIN: 10061282) as a, Executive Director of the Company. 2. To approve the remuneration of Ms. Neelu Kumawat (DIN: 10061282) as Executive-Director and CFO of the Company. 3. Regularization/Appointment of Mrs. Rekha Panwar (DIN: 10063180) as an Independent Director of the Company.
2022-23	43rd	Friday, September 15, 2023, 02:30 P.M.	Through Video / Audio Conferencing Means	Nil
2021-22	42nd	Friday, September 23, 2022, 11:30 A.M.	Through Video / Audio Conferencing Means	1. Re-Appointment of Mr. Jitendra Kavdia (DIN: 09597535) as an Independent Non-Executive Director. 2. To Approve Remuneration of Mrs. Nisha Paliwal (DIN: 09675093) as Executive Director and Chief Financial Officer (CFO) of the Company

2020-21	41st	Saturday, September 18, 2021, 11:00 A.M	Through Video / Audio Conferencing Means	Nil
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Annual General Meeting for the Financial Year 2023-24

Day and Date	Wednesday, August 28, 2024
Time	03:30 P.M.
Venue	Through Video Conference
Financial Year	2023-24
Book Closure	August 22, 2024 to August 28, 2024 (both days inclusive)

Tentative Calendar for Financial Year ending March 31, 2025

The tentative dates for Board Meetings for consideration of quarterly financial results are as follows:

First Quarter Results	On or before the 2 nd week of August 2024
Second Quarter & Half Yearly Results	On or before the 2 nd week of November 2024
Third Quarter & Nine-months ended Results	On or before the 2 nd week of February 2025
Fourth Quarter & Annual Results	On or before the last week of May 2025

General Shareholder Information

Dividend payment date	Not applicable
Listing on Stock Exchange	BSE Limited
Payment of annual listing fees	Listing fees for the year 2023-2024 have been paid to BSE Limited
Stock Code (BSE)	INE404N01019
Demat ISIN no. for CDSL and NSDL	503622
Corporate Identity Number (CIN)	L51900MH1980PLC022309
Share Registrar & Transfer Agent	Link Intime India Private Limited C-101, 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai- 400083 Tel No.: 022-49186270, Fax: 022-49186060 Email: rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in
Compliance officer	Mr. Arpit Lodha Mobile No: 8209381964

Unclaimed Dividend/ Shares

The Company was not required to transfer any amount of unclaimed Dividend to Investor Education and Protection Fund ('the IEPF') pursuant to the provisions of Section 124(5) of the Companies Act, 2013.

Distribution of shareholding as on March 31, 2024

Sr. No	No. of equity shares held		Shareholder(s)		Shareholding(s)	
	From	To	Nos.	%	Nos.	%

1	01	500	12	19.05	4,510	0.03
2	501	1000	09	14.29	8,100	0.05
3	1001	2000	04	6.35	5,900	0.03
4	5001	10000	1	1.58	7,000	0.04
5	10001	Above	37	58.73	17,074,490	99.85
Total			63	100.00	17,100,000	100.00

- **Shareholding pattern of the Company as on March 31,2024:**

Sr. No.	Category	No. of Shares	% (Percentage)
1	Promoters (Including Promoters Body Corporate)	8,59,000	5.02
2	Body Corporate (other than Promoters)	26,25,490	15.36
3	Resident Individuals	73,58,510	43.03
4	Any Other	62,57,000	36.59
	TOTAL	17,100,000	100.00

- **Dematerialization of shares and liquidity**

The Company's shares are traded compulsorily in dematerialized form on the stock exchange. As on March 31, 2024, 17,075,500 equity shares of the Company are in dematerialized format representing 99.86% of the paid-up share capital of the Company.

- **Reconciliation of Share Capital Audit Report**

As stipulated by SEBI, a qualified Practicing Company Secretary carries out Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. This audit is carried out every quarter and the report thereon is submitted to the Stock Exchange where the Company's shares are listed. The audit confirms that the total Listed and Paid-up Capital is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and total number of shares in physical form.

- **Compliance with Secretarial Standards**

The Institute of Company Secretaries of India (ICSI), a Statutory Body, has issued Secretarial Standards ('the SS') on various aspects of corporate law and practices out of which the SS-1 i.e. Secretarial Standards on Meeting of Board of Directors and SS-2 i.e. Secretarial Standards on General Meetings is notified. The Company has complied with the SS-1 and SS-2

- **Share Price Data:**

The Shares of the Company is listed at BSE Limited. The details of the share price data as below;

Month	High (In Rs.)	Low (In Rs.)	Volume
April, 2023	NA	NA	NA
May, 2023	NA	NA	NA
June, 2023	NA	NA	NA
July, 2023	NA	NA	NA
August, 2023	NA	NA	NA
September, 2023	NA	NA	NA
October, 2023	NA	NA	NA
November, 2023	NA	NA	NA
December, 2023	NA	NA	NA
January, 2024	NA	NA	NA
February, 2024	NA	NA	NA

March, 2024	NA	NA	NA
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Closing Price as on March 31, 2024 or Last available trading day)	Rs. 7.35
Market capitalization (in crores)	Rs. 12.57

Outstanding GDRs/ Warrants and Convertible Bonds, conversion date and likely impact on equity:

There were no GDRs/ Warrants and Convertible Bonds outstanding as on March 31, 2024 hence not applicable to the Company.

Means of Communication to Shareholders

- (i) The Un-audited quarterly/ half yearly results are announced within forty-five days of the close of the quarter. The audited annual results are announced within sixty days from the closure of the financial year as per the requirement of the Listing Regulations.
- (ii) The approved financial results are forthwith sent to the Stock Exchanges and are published in 'Financial Express' (English newspaper) and 'Mumbai Lakshadeep' (local language (Marathi) newspaper), within forty-eight hours of approval thereof. Presently the same are not sent to the shareholders separately. The Company's financial results and official press releases are displayed on the Company's Website i.e. www.svtrading.in

Management Discussion and Analysis report forms part of the Annual Report, which is sent to the shareholders of the Company.

The quarterly results, shareholding pattern, quarterly compliances and all other corporate communication to the BSE Limited are filed electronically. The Company has complied with filing submissions through BSE's BSE Listing Centre.

SEBI processes investor complaints in a centralized web based complaints redressal system i.e. SCORES. Through this system a shareholder can lodge complaint against a Company for his grievance. The Company uploads the action taken on the complaint which can be viewed by the shareholder. The Company and shareholder can seek and provide clarifications online through SEBI.

The Company has designated the email id: svtradingandagencies@gmail.com exclusively for investor relation and the same is prominently displayed on the Company's website i.e. www.svjtrading.in

Share Transfer System

The transfer of shares in physical form is processed and completed by Registrar & Transfer Agent within stipulated time from the date of receipt thereof provided all the documents are in order. In case of shares in electronic form, the transfers are processed by NSDL/CDSL through respective Depository Participants. In compliance with the Listing Regulations, a Practicing Company Secretary carries out audit of the System of Transfer and a certificate to that effect is issued.

Nomination

Nomination facility in respect of shares held in electronic form is also available with the Depository Participants as per the bye-laws and business rules applicable to NSDL and CDSL. Nomination forms can be obtained from the Company's Registrar and Share Transfer Agent.

Service of documents through electronic mode

As a part of Green Initiative, the members who wish to receive the notices/documents through e-mail, may kindly intimate their e-mail addresses to the Company's Registrar and Share transfer Agent, **Link Intime India Private Limited**, to its dedicated e-mail id i.e. rnt.helpdesk@linkintime.co.in

Address for correspondence

Company Secretary & Compliance officer	Mr. Arpit Lodha Mobile No.: 8209381964
Share Registrar & Transfer Agent	Link Intime India Private Limited C-101, 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai- 400083 Tel No.: 022-49186270, Fax: 022-49186060 Email: rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in

**By Order of the Board of Directors
For S. V. Trading & Agencies Limited**

Sd/-

**Gopal Lal Paliwal
Managing Director
DIN: 06522898**

Place: Mumbai

Dated: 03rd August, 2024

DECLARATION BY THE CEO UNDER REGULATION 26(3) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 REGARDING ADHERENCE CODE OF CONDUCT:

In accordance with Regulation 26(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, I hereby confirm that, all the Directors and the Senior Management Personnel of the Company have affirmed compliance to the Code of Conduct for the Financial Year ended March 31, 2024.

**By Order of the Board of Directors
For S. V. Trading & Agencies Limited**

Place: Mumbai

Dated: 03rd August, 2024

**Sd/-
Gopal Lal Paliwal
Managing Director
DIN: 06522898**

CEO/CFO CERTIFICATION TO THE BOARD

[Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]

We, Ms. Neelu Kumawat, Chief Financial Officer (CFO) and Mr. Gopal Lal Paliwal, Managing Director of **S. V. Trading & Agencies Limited** appointed in terms of provision of Companies Act 2013, certify to the Board that:

- a. We have reviewed the financial statements and the cash flow statement for the financial year ended on March 31, 2024 and that to the best of our knowledge and belief:
 - These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the financial year ended on March 31, 2024 which are fraudulent, illegal or violative of the Company's code of conduct;
- c. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of the internal control, if any, of which we are aware of and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee:
 - Significant changes in internal control over the financial reporting during the financial year 2023-24.
 - Significant changes in accounting policies during the financial year 2023-24 and that the same have been disclosed in the notes to the financial statements; and
 - Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over the financial reporting.

**By Order of the Board of Directors
For S. V. Trading & Agencies Limited**

Place: Mumbai
Dated: 30th May , 2024

Sd/-
Gopal Lal Paliwal
Managing Director
DIN: 06522898

Sd/-
Neelu Kumawat
Director
DIN: 10061282

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members

S. V. Trading & Agencies Limited

[CIN: L51900MH1980PLC022309]

Shop No F-227, 1st Floor, Raghuleela Mega Mall, Behind Poisar Depot,

Kandivali West, Mumbai, Maharashtra, India, PIN-400067

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **S. V. Trading & Agencies Limited** (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ended on March 31, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

DIN	Full Name	Designation	Date of Appointment
06522898	Mr. Gopal Lal Paliwal	Managing Director	27.02.2014
02208711	Mr. Manoharbai Premshankarji Joshi	Executive Director	27.02.2014
06767577	Mr. Kulbir Singh Pasricha	Independent Director	05.05.2014
09597535	Mr. Jitendra Kavdia	Independent Director	08.08.2022
06767593	Mrs. Rekha Panwar	Independent Director	22.12.2023
10061282	Ms. Neelu Kumawat	Executive Director	06.11.2023

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **R M Mimani & Associates LLP**

[Company Secretaries]

[Firm Registration No.: L2015MH008300]

Sd/-

Manoj Mimani

(Partner)

ACS No: 17083

CP No: 11601

PR No.: 1065/2021

Place: Mumbai

UDIN:-A017083F000889306

Dated: August 03, 2024

Practicing Company Secretary's Certificate on Corporate Governance:

To
The member of
S. V. Trading & Agencies Limited
Mumbai

I have examined the compliance of the conditions of Corporate Governance by S. V. Trading & Agencies Limited (CIN: L51900MH1980PLC022309) ('the Company') for the financial year ended 31st March 2024, as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46 and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of the conditions of Corporate Governance is the responsibility of the Management of the Company. My examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company

In my opinion and to the best of my information and according to the explanations given to me, and the representations made by the Management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the financial year ended on 31st March 2024.

I further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company. This certificate is issued solely for the purpose of complying with the aforesaid Regulations. This certificate should not be used for any other purpose.

Place: Mumbai
Dated: 03rd August, 2024

CS Nisha Agarwal
Membership No.: F8345
CP. No.: 8584
Peer Review Certificate No.: 1276 / 2021
UDIN: F008345F000892536

INDEPENDENT AUDITOR'S REPORT

To the Members of **S. V. Trading & Agencies Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **S. V. Trading & Agencies Limited** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of each key audit matter in accordance with SA 701:

The Key Audit Matter	How the matter was addressed in our Audit
Measurement of Investment in accordance with Ind AS 109 "Financial Instruments" On initial recognition, investment is recognized at fair value in case of investment which are recognized at fair value through	Principal Audit procedure: <ul style="list-style-type: none">• Obtaining an understanding of the companies' objectives for such investments and assessment thereof in terms of Ind AS 109.

FVOCI. In that case that transaction costs are attributable to the acquisition value of the investments.

The Company's investment is subsequently classified into following categories based on the objective to manage the cash flows and options available in the standard:

- At amortized cost
- At fair value through profit or loss (FVTPL)
- At fair value through Other comprehensive Income (FVTOCI)

The company has assessed following two objectives:

- Held to collect contractual cash flows.
- Realizing cash flows through sale of investments. The Company makes decision based on assets fair value and manages the assets to realize those fair values.

Since valuation of investment at fair value involves critical assumptions, significant risk in valuation and complexity in assessment of objectives, the valuation of investments as per Ind AS 109 is determined to be a key audit matter in our audit of the standalone financial statements.

Refer Note 1 to the standalone financial statements.

- Obtaining an understanding of the determination of the measurement of the investments and tested the reasonableness of the significant judgement applied by the management.
- Evaluated the design of internal controls relating to measurement and also tested the operating effectiveness of the aforesaid controls.
- Obtaining understanding of basis of valuation adopted in respect of fair value investment and ensured that valuation techniques used are appropriate in circumstances and for which sufficient data are available to measure fair value.
- Assessed the appropriateness of the discloser in the standalone financial statements in accordance with the applicable financial reporting framework.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Information Other Than the Financial Statements and Auditors' Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Standalone Financial Statements and our auditors' report thereon. Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Paragraph 40(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 40(c) explains that when law, regulation or applicable auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than

including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The company is liable to prepare consolidate their financial statement along with Crystal Infrabuild Private Limited and Mountain Vintrade Private Limited but management has decided not to prepare their consolidation financial statement.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,

(e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an Unmodified Opinion on the adequacy and operating effectiveness of the company internal financial controls over financial reporting.

(g) With reference to the other matter to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended:

In our opinion to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
3. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
4. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether

recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

5. The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.

For R SONI & COMPANY

Chartered Accountants

Firm's Registration No. 130349W

Sd/-

Rajesh Soni

Partner

Membership No. 133240

UDIN: 24133240BKAVGJ8429

Place of Signature: Mumbai

Date: 30/05/2024

ANNEXURE A TO THE AUDITORS' REPORT

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended March 31st, 2024, we report that:

- (i)** The Company does not hold any property, plant and equipment also does not have any intangible assets and hence reporting under clause 3(i) (a) to (e) of the order not applicable.
- (ii)** (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the order is not applicable.

(b) The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year. Accordingly, paragraph 3 (ii) (b) of the Order is not applicable.
- (iii)** (a) In our opinion and according to information and explanation given to us, the Company has not made investments during the year in the companies.

(b) In our opinion and according to information and explanation given to us, the investment made are not prejudicial to the interest of company.

(c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally being regular as per stipulation.

(d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date and no steps are required to be taken by the company for recovery of the principal and interest as there are no overdue amount.

(e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

(f) Based upon the audit procedures performed and the information & explanations given by the management, the company has not granted or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, to promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013.
- (iv)** In our opinion and according to information and explanation given to us, in respect of loans, investments, guarantees and security, the Company has complied with the provisions of sections 185 and section 186 of the Companies Act, 2013.
- (v)** In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits during the year. Accordingly, paragraph 3 (v) of the Order is not applicable.
- (vi)** The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
- (vii)** (a) Amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited by the Company with the appropriate authorities.

(b) No undisputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

(c) There are no statutory dues referred to in sub-clause (a), which have not been deposited on account of dispute.

(viii) In our opinion and according to the information and explanations given to us, there are no transactions not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, paragraph 3 (viii) of the Order is not applicable.

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) In our opinion and according to the information and explanations given to us, the Company is not declared as a willful defaulter by any bank or financial institution or other lender.

(c) The Company has not taken any term loan during the year and there is no outstanding term loan at the beginning of the year and hence, reporting under clause 3(ix)(c) of the order is not applicable.

(d) In our opinion and according to the information and explanations given to us, funds raised on short term basis have not been utilized for long term purposes.

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, so reporting under clause 3(ix)(e) of the order is not applicable.

(f) In our opinion and according to the information and explanations given to us, the company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x) (a) of the Order is not applicable.

(b) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3 (x) (b) of the Order is not applicable.

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year. Accordingly, paragraph 3 (xi) (a) of the Order is not applicable.

(b) Since there is no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year, paragraph 3 (xi) (b) of the Order is not applicable.

- (c) To the best of our knowledge and according to the information and explanations given to us, no whistle-blower complaints, have been received by the Company during the year.
- (xii)** In our opinion and according to the information and explanations given to us, the company is not Nidhi Company. Accordingly, paragraph 3(xii) of Order is not applicable.
- (xiii)** According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Standalone financial statements as required by the applicable accounting standards.
- (xiv)** (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system, commensurate with the size and nature of its business.
- (b) The reports of the internal auditors for the year under audit were considered by us, as part of our audit procedures.
- (xv)** According to the information and explanations given to us and based on our examination of the record of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3 (xv) of the Order is not applicable.
- (xvi)** (a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (b) In our opinion and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3 (xvi) (c) of the Order is not applicable.
- (d) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) and it does not have any other companies in the Group. Accordingly, paragraph 3 (xvi) (d) of the Order is not applicable.
- (xvii)** The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii)** There has been no resignation of the statutory auditors during the year. Accordingly, paragraph 3 (xviii) of the Order is not applicable.
- (xix)** In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the board of directors and management plans, there are material uncertainties exist as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

- (xx) (a) In our opinion and according to the information and explanations given to us, in respect of other than ongoing projects, there are no unspent amounts to be transferred to a fund specified in Schedule VII to the Act.
- (b) In our opinion and according to the information and explanations given to us, there are no amount remaining unspent under sub-section (5) of section 135 of the Act, pursuant to any ongoing project, to be transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act.
- (xxi) In our opinion and according to the information and explanations given to us, there have been no qualification or adverse remark subject to verification.

FOR R SONI & COMPANY

Chartered Accountants

Firm's registration number: 130349W

Sd/-

Rajesh Soni

Partner

Membership No.133240

UDIN: 24133240BKAVGJ8429

Place: Mumbai

Date: 30.05.2024

ANNEXURE B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **S. V. Trading & Agencies Limited** ('the Company') as of 31st March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at march 31,2024, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial control over financial reporting issued by the Institute of Chartered Accountant of India.

FOR R SONI & COMPANY

Chartered Accountants

Firm's registration number: 130349W

Sd/-

Rajesh Soni

Partner

Membership No.133240

UDIN: 24133240BKAVGJ8429

Place: Mumbai

Date: 30.05.2024

S. V. Trading & Agencies Limited

CIN: L51900MH1980PLC022309

Registered Office: Shop No F-227, 1st Floor, Raghuleela Mega Mall, Behind Poisar Depot,
Kandivali West, Mumbai, Maharashtra, India, PIN-400067

Website: www.svtrading.in, e-Mail ID: svtradingandagencies@gmail.com

Balance Sheet as at 31st March, 2024

				(Amount in thousands)	
S. No.	Particulars	Note No.	Figures as at the end of current reporting period 31st March 2024	Figures as at the end of previous reporting period 31st March 2023	
	ASSETS				
(1)	Non-current Assets				
	(a) Financial Assets				
	(i) Investments	2	2,36,969.11	2,34,430.87	
	(b) Other Non-current Assets	3	-	3,006.45	
	Total Non-current Assets		2,36,969.11	2,37,437.32	
(2)	Current Assets				
	(a) Financial Assets				
	(i) Investments	4	4,253.85	8,607.75	
	(ii) Cash and Cash Equivalents	5	148.20	190.99	
	(iii) Short Term Loans & Advances	6	1,63,850.02	1,53,490.43	
	(iv) Other current assets	7	4,496.86	75.00	
	Total Current Assets		1,72,748.93	1,62,364.17	
	Total Assets		4,09,718.04	3,99,801.49	
	EQUITY AND LIABILITIES				
	Equity				
	(a) Equity Share Capital	8	1,71,000.00	1,71,000.00	
	(b) Other Equity	9	2,36,143.54	2,26,218.79	
	Total Equity		4,07,143.54	3,97,218.79	
	LIABILITIES				
(1)	Current Liabilities				
	(a) Financial Liabilities				
	(i) Trade Payables				
	(a) total outstanding dues of micro enterprises and small enterprises; and	10	188.95	160.36	
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	11	91.00	95.90	
	(b) Provisions	12	2,294.55	2,326.44	
	(c) Other Current Liabilities				
	Total Current Liabilities		2,574.50	2,582.70	
	Total Equity and Liabilities		4,09,718.04	3,99,801.49	
	Significant Accounting Policies	1			
	Additional and Other Explanatory Information	17			
	Accompanying notes from 1 to 17 are forming an integral part of the Financial Statements				
	As per our report of even date				
	FOR R SONI & COMPANY		For and on behalf of the Board of Directors of S. V. Trading & Agencies Limited		
	Chartered Accountants				
	FRN: 130349W				
	Sd/-	Sd/-			
	Rajesh Soni	Gopal Lal Paliwal		Manoharbhaj P. Joshi	
	Partner	Managing Director		Director	
	M.No. : 133240	DIN: 06522898		DIN: 02208711	
	UDIN: 24133240BKAJG8429	Sd/-		Sd/-	
	Place: MUMBAI	Neelu Kumawat		Arpit Lodha	
	Date: 30th May, 2024	Director and CFO		Company Secretary	
		DIN: 10061282		M.No.- A47819	

S. V. Trading & Agencies Limited CIN: L51900MH1980PLC022309 Registered Office: Shop No F-227, 1st Floor, Raghuleela Mega Mall, Behind Poisar Depot, Kandivali West, Mumbai, Maharashtra, India, PIN-400067 Website: www.svtrading.in, e-Mail ID: svtradingandagencies@gmail.com Statement of Profit and Loss for the year ended 31 st March, 2024				
(Amount in thousands)				
S. No.	Particulars	Note No.	Figures as at the end of current reporting period From 01/04/2023 to 31/03/2024	Figures for the previous reporting period From 01/04/2022 to 31/03/2023
I	Revenue from Operations		-	-
II	Other Income	13	12,138.31	10,752.77
III	TOTAL INCOME (I + II)		12,138.31	10,752.77
IV	EXPENSES			
	Employee Benefits Expenses	14	2,036.86	875.61
	Other Expenses	15	1,380.33	1,118.87
	TOTAL EXPENSES (IV)		3,417.19	1,994.48
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)		8,721.12	8,758.29
VI	Exceptional Items			
VII	Profit/ (loss) before exceptions items and tax(V-VI)		8,721.12	8,758.29
VIII	Tax Expense			
	Current Tax		2249.57	2,314.52
	Earlier years		(914.96)	(810.96)
	Income Tax			
	MAT for the Year			712.90
	MAT Credit Entitlement			
	Deferred Tax			-
IX	Profit/(Loss) for the period from Continuing Operations(VII-VIII)		7,386.51	6,541.82
X	Profit/(Loss) from Discontinued Operations			
XI	Tax Expense of Discontinued Operations			
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)			
XIII	Profit/(Loss) for the Period (IX+XII)		7,386.51	6,541.82
XIV	Other Comprehensive Income			
	a) Items that will be reclassified to Profit or Loss			
	Others (Gain/ (Loss) on Equity Investments at fair value through Other Comprehensive Income)	16	2,538.24	3,755.73
XV	Total Comprehensive Income for the year (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)		9,924.75	10,297.56
XVI	Earnings per Equity Share (for continuing operation):	17(VI)		
	-Basic (In Rupees)		0.43	0.38
	-Diluted (In Rupees)		0.43	0.38
	Significant Accounting Policies	1		
	Additional and Other Explanatory Information	17		
	Accompanying notes from 1 to 17 are forming an integral part of the Financial Statements As per our report of even date			
	FOR R SONI & COMPANY	For and on behalf of the Board of Directors of S. V. Trading & Agencies Limited		
	Chartered Accountants			
	FRN: 130349W		Sd/- Gopal Lal Paliwal Managing Director DIN: 06522898	Sd/- Manoharbhaj P. Joshi Director DIN: 02208711
	Sd/- Rajesh Soni Partner M.No. : 133240 UDIN: 24133240BKAVGJ8429 Place: MUMBAI Date: 30th May, 2024		Sd/- Neelu Kumawat Director and CFO DIN: 10061282	Sd/- Arpit Lodha Company Secretary M.No.- A47819

S. V. Trading & Agencies Limited
CIN: L51900MH1980PLC022309
Registered Office: Shop No F-227, 1st Floor, Raghuleela Mega Mall, Behind Poisar Depot,
Kandivali West, Mumbai, Maharashtra, India, PIN-400067
Website: www.svtrading.in, e-Mail ID: svtradingandagencies@gmail.com
Cash Flow Statement For The Period Ended 31st March, 2024

(Amount in thousands)

S. No.	Particulars	Figures as at the end of Current reporting period from 01/04/2023 to 31/03/2024		Figures as at the end of Previous reporting period from 01/04/2022 to 31/03/2023	
A	CASH FLOW FROM OPERATING ACTIVITIES:				
	Net Profit before tax and Extra Ordinary items		8,721.12		8,758.29
	<i>Adjustment for</i>				
	Depreciation and Amortisation	-		-	
	Interest income on Loans & Advances	(11,692.21)		(10,345.02)	
	Fair Value Changes in Investments	(74.86)		(407.75)	
	Profit on sale of Investments in Mutual fund	(371.24)		-	
			(12,138.31)		(10,752.77)
	Operating Profit before Working Capital Changes		(3,417.19)		(1,994.48)
	<i>Adjustment for</i>				
	Decrease/(Increase) Short Term Loans & Advances	(10,359.59)		789.48	
	Decrease/(Increase) Other Current Assets	-		(50.00)	
	Increase/(Decrease) Other Tax Assets	(1,415.41)		(1,255.66)	
	Decrease/(Increase) Other Tax Liabilities	(31.89)		2,317.88	
	Decrease/(Increase) Provisions	(4.90)		88.59	
	Decrease/(Increase) Trade Payables	28.59			
			(11,783.19)		1,890.29
	Cash Generated from Operations before Extraordinary Items		(15,200.38)		(104.19)
	<i>Cash Flow Before Taxes</i>		(15,200.38)		(104.19)
	Refund of Income Tax		-		-
	Direct Taxes (Net)		(1,334.61)		(2,216.47)
	Net Cash flow from Operating Activities (A)		(16,534.99)		(2,320.65)
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Interest income received on Loans & Advances		11,692.21		10,345.02
	Gain on Mutual Fund		-		407.75
	Purchase of Mutual Funds		-		(4,852.01)
	Proceeds from Sale of Mutual Funds		4,800.00		-
	Net Cash flow from Investing Activities (B)		16,492.21		5,900.75
C	CASH FLOW FROM FINANCING ACTIVITIES:				
	OCI		-		(3,755.73)
	Net Cash flow from Financing Activities (C)		-		(3,755.73)
	Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)		(42.78)		(175.63)
	Cash and Cash equivalents (Opening Balance)		190.99		366.62
	Cash and Cash equivalents (Closing Balance)		148.20		190.99

Notes:

- Cash and Cash Equivalents represent Cash and Bank Balances. (Refer Note no. 5)
- The previous year's figures have been regrouped wherever necessary as per current year presentation.
- The above Cash Flow Statement has been prepared as per Indirect Method as set out in Indian Accounting Standard -7 "Statement of Cash Flow".

As per our report of even date

FOR R SONI & COMPANY
Chartered Accountants
FRN: 130349W

For and on behalf of the Board of Directors of S. V. Trading & Agencies Limited

Sd/-
Rajesh Soni
Partner
M.No. : 133240
UDIN: 24133240BKAVGJ8429
Place: MUMBAI
Date: 30th May, 2024

Sd/-
Gopal Lal Paliwal
Managing Director
DIN: 06522898

Sd/-
Manoharbhaj P. Joshi
Director
DIN: 02208711

Sd/-
Neelu Kumawat
Director and CFO
DIN: 10061282

Sd/-
Arpit Lodha
Company Secretary
M.No.- A47819

S. V. Trading & Agencies Limited
CIN: L51900MH1980PLC022309

**Registered Office: Shop No F-227, 1st Floor, Raghuleela Mega Mall, Behind Poisar Depot,
Kandivali West, Mumbai, Maharashtra, India, PIN-400067**

Website: www.svtrading.in, e-Mail ID: svtradingandagencies@gmail.com

Notes forming an Integral Part of the Financial Statements :

NOTE 1: Significant accounting policies

1) Company Overview

S. V. Trading and Agencies Limited is a listed entity incorporated in India on March 7th, 1980 under the provision of the Companies Act, 1956 having CIN L51900MH1980PLC022309 and presently having its registered office at Shop No F-227, 1st Floor, Raghuleela Mega Mall, Behind Poisar Depot , Kandivali West, Mumbai, Kandivlai West, Maharashtra, India, 400067. The Company offers a diverse range of products and services including company is in to Trading and Agencies Business and Allied Activities business. The equity shares of the Company are listed on BSE Limited ("BSE"). The financial statements are presented in Indian Rupee (₹).

2) Basis of Preparation of Financial Statements

These financial statements are prepared in accordance with Indian Accounting Standards (IndAs) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('The Act') (to the extent notified). The IndAs are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2017.

The Company has adopted all the IndAs Standards and the adoption was carried out in accordance with IndAs 101, First Time Adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed U/s 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP. Reconciliations and description of the effect of the transition have been summarized in the statement separately.

Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the Accounting policies hitherto in the use.

The amendments to standards that are issued, but not yet effective, up to date of issuance of the Company's financial statements are disclosed below.

Ind AS 40, Investment Property - Not Applicable

Ind AS 21, The Effects of Changes in Foreign Exchange Rates - Not Applicable

2A) Use of estimates

The preparation of financial statements in conformity with IndAs requires the management to make judgment, estimates and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets & liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of Accounting Policies that require critical Accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed in the notes separately. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, there effects are disclosed in the notes to the financial statements.

2B) Summary of Significant Accounting Policies

The Financial Statements have been prepared using the Accounting Policies and measurement basis summarized below:

2B.1) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade discount taxes and amounts collected on behalf of third parties. The Company recognises revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the company.

Interest income is recognized as other income on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

On Disposal of investments, the difference between its carrying amounts and net disposal proceeds is charged or credited to the Statement of Profit and Loss under the head of other income. Gain/Loss on sale of investments is determined on First in First Out cost basis.

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Notes forming an Integral Part of the Financial Statements :

2B.2) Financial Instruments

Financial Assets

Equity Instruments

All investments in equity instruments classified under financial assets are initially measured at Book value, the Company may, on initial recognition, irrevocably elect to measure the same at FVTOCI . The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument is recognised as other income in the Statement of Profit and Loss unless the Company has elected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognised in OCI. On derecognition of the asset, cumulative gain or loss previously recognised in Other Comprehensive Income is reclassified from the OCI to Statement of Profit and Loss.

Financial liabilities

All financial liabilities are recognized initially at fair value, as applicable, and net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables.

2B.3) Taxation

Current Income Tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss. Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Minimum Alternate Tax

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax in future.

Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company. MAT Credit entitlements are reviewed for the appropriates of their respective carrying value at each balance sheet date.

2B.4) Employee benefit schemes

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of profit and loss for the year in which the related service is rendered. Post employment and other long term employee benefits are recognized as an expense in the profit and loss account of the year in which the employee has rendered services and treated as defined benefit plans. The expense is recognized on the assumption that such benefits are payable at the end of the year to all the eligible employees.

2B.5) Provision for liabilities and charges, Contingent liabilities and Contingent Assets

The assessments undertaken in recognising provisions and contingencies have been made in accordance with the applicable Ind AS.

Provisions represent liabilities to the Company for which the amount or timing is uncertain.

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Guarantees are also provided in the normal course of business. There are certain obligations which management has concluded, based on all available facts and circumstances, are not probable of payment or are very difficult to quantify reliably, and such obligations are treated as contingent liabilities and disclosed in the notes but are not reflected as liabilities in the financial statements. Although there can be no assurance regarding the final outcome of the legal proceedings in which the Company involved, it is not expected that such contingencies will have a material effect on its financial position or profitability.

Contingent assets are not recognized but disclosed in the financial statements when an inflow of economic benefits is probable.

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Notes forming an Integral Part of the Financial Statements :

2B.6) Earning Per Share

In arriving at the EPS, the Company's net profit/ loss after tax before adjustment of Other comprehensive income, computed in terms of the Ind AS, is divided by the weighted average number of equity shares outstanding on the last day of the reporting period. The EPS thus arrived at is known as 'Basic EPS'. There are no potential equity shares in existence during the current and previous period therefore Basic & Diluted EPS are similar.

2B.7) Cash Flow Statement

Cash flows are reported using indirect method as set out in Ind AS -7 "Statement of Cash Flows", whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2B.8) Related party disclosure

a) Name of the related party and description of relationship.

S.No.	Related Parties	Nature of Relationship
1	Gopal Lal Paliwal	Director
2	Manoharbhaj P. Joshi	Director
3	Kulbir Singh Pasricha	Director
4	Sunil Upadhayay	Director till 22th December 2023
5	Jitendra Kavdia	Director
6	Nisha Paliwal	Director Cum CFO till 06th November 2023
7	Neelu Kumawat	Director Cum CFO w.e.f. 06th November 2023
8	Rekha Panwar	Director w.e.f. 22th December 2023
9	Shaifali Nehriya	Company Secretary till 01st April 2024
10	Arpit Lodha	Company Secretary w.e.f 01st April 2024

b) Details of Transactions and Balances during the year with related parties at the year end.

S. No.	Related parties	Nature of Transactions during the year	2023-24	2022-23
			(Rs.)	(Rs.)
1	Manoharbhaj P. Joshi	Director Remuneration	13,21,856	3,73,211
2	Nisha Paliwal	Director Cum CFO Remuneration	1,50,000	2,33,226
3	Rajeev Sharma	Sitting Fees	-	7,500
4	Kulbir Singh Pasricha	Sitting Fees	12,500	12,500
5	Sunil Upadhayay	Sitting Fees	7,500	12,500
6	Jitendra Kavdiya	Sitting Fees	12,500	10,000
7	Rekha Panwar	Director	5,000	-
8	Prakash Chandra Paliwal	Remuneration	-	1,33,800
9	Neelu Kumawat	Director Cum CFO Remuneration	1,05,000	-
10	Shaifali Nehriya	Company Secretary	4,20,000	17,500
11	Shahnaz Bano	Company Secretary	-	1,17,871

2B.9) Balance of Trade Receivable includes Nil (Previous Year Rs. Nil) which is neither overdue nor any provision has been made in the accounts as the Management is hopeful of recovery.

2B.10) The Company has not granted any loan or advance in the nature of loan to promoters, directors, KMP and other related parties that are repayable on demand or without specifying any terms or period of repayment.

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Notes forming an Integral Part of the Financial Statements :

2B.11) There are no Scheme of Arrangements approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 during the year

2B.12) There are no Scheme of Arrangements approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 during the year

2B.13) The Compant do not have any transaction which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during of the years.

2B.14) The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.

2B.15) The Company did not have any transactions with Companies struck off under section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956 considering the information available with the company.

2B.16)The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institution on the basis of security of current assets at any point of time during the year.

2B.17) At the Year End Companies Gross Revenue from Investing & Financing Activities are more than 50% of Total Gross Revenue and Financial Assets are more than 50% of Total Assets of the Company. Thus Company fulfills 50:50 test criteria. However the Company does not holds NBCF Licence nor it has applied for the same.

Signatures to Note 1 which form an integral part of the Financial Statements

As per our report of even date

FOR R SONI & COMPANY
Chartered Accountants
FRN: 130349W

For and on behalf of the Board of Directors of S. V. Trading & Agencies Limited

Sd/-
Rajesh Soni
Partner
M.No. : 133240
UDIN: 24133240BKAVGJ8429
Place: MUMBAI
Date: 30th May, 2024

Sd/-
Gopal Lal Paliwal
Managing Director
DIN: 06522898

Sd/-
Manoharbhaj P. Joshi
Director
DIN: 02208711

Sd/-
Neelu Kumawat
Director and CFO
DIN: 10061282

Sd/-
Arpit Lodha
Company Secretary
M.No.- A47819

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Notes to the Financial Statement for the year ended March 31, 2024

NOTE 2 : Non Current Financial Assets - Investments

(Amount in Thousands)

Sr. No.	Particulars	Subsidiary / Associate / JV/ Controlled Special Purpose Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Amount (In Rupees)		Basis of Valuation
			As at 31st March, 2024	As at 31st March, 2023			As at 31st March, 2024	As at 31st March, 2023	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(a)	Investment in Equity Instruments								
	Equity Shares of each of Rs. 10 of Crystal Infrabuild Private Limited	Other	2,55,000	2,55,000	(Unquoted)	Fully paid	72,487.62	72,355.74	At Fair Value
	Equity Shares of each of Rs. 1 of Mountain Vintrade Private Limited	Other	47,50,000	47,50,000	(Unquoted)	Fully paid	1,58,022.68	1,55,636.23	At Fair Value
	Equity Shares of each of Rs. 1 of Rapid Fire Multitrading Private Limited	Other	3,746	3,746	(Unquoted)	Fully paid	6,458.81	6,438.90	At Fair Value
Total							2,36,969.11	2,34,430.87	
Less : Provision for diminution in the value of investment (as mentioned above)							-	-	
Total (a)- Total Aggregate amount of investment in shares							2,36,969.11	2,34,430.87	
No Deferred Tax Liability/ Assets has been made for the difference arising on account of Fair Value Measurements for Investments for Shares above.									

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Notes to the Financial Statement for the year ended March 31, 2024

3. Other Non-current Assets		(Amount in Thousands)
Particulars	As at 31st March, 2024	As at 31st March, 2023
Advance Tax (Net of Provisions and TDS receivable)	-	2,560.84
GST Receivables	-	445.61
Total	-	3,006.45

4. Investments		(Amount in Thousands)
Particulars	As at 31st March, 2024	As at 31st March, 2023
Investment in Mutual Fund	4,253.85	8,607.75
Total	4,253.85	8,607.75

5. Cash and Cash Equivalents		(Amount in Thousands)
Particulars	As at 31st March, 2024	As at 31st March, 2023
Balances with banks		
- In Current Accounts - Axis Bank	133.38	88.27
Cash on hand	14.82	102.71
Total	148.20	190.99

6. Current Financial Assets-Loans		(Amount in Thousands)
Particulars	As at 31st March, 2024	As at 31st March, 2023
Unsecured, Considered Good, unless specified otherwise		
- Other Advances - Kapilansh Vyapaar Private Limited	1,63,850.02	1,53,490.43
Total	1,63,850.02	1,53,490.43

Note: Loans/ advances to Employees include of Rs. NIL (Previous Year Rs. NIL) given to Director, CEO and other officers of the company under the terms of employment. No Loans given to firms or private companies in which any director is a partner or a director or a member

7. Other Current Assets		(Amount in Thousands)
Particulars	As at 31st March, 2024	As at 31st March, 2023
Security Deposits	75.00	75.00
Advance Tax (Net of Provisions and TDS receivable)	3,800.50	-
GST Receivables	621.36	-
Total	4,496.86	75.00

Note: Other Advances includes Rs. NIL (in Previous year Rs. NIL) debt due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member."

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Notes to the Financial Statement for the year ended March 31, 2024

Note 8 : Equity Share Capital

(Amount in Thousands)

Particulars	as at 31st March, 2024		as at 31st March, 2023	
	Number of Shares	Amount	Number of Shares	Amount
Authorised				
Equity Shares of Rs. 10 each	1,81,00,000	1,81,000.00	1,81,00,000	1,81,000.00
Unclassified shares of Rs. 10 each	4,00,000	4,000.00	4,00,000	4,000.00
Total	1,85,00,000	1,85,000.00	1,85,00,000	1,85,000.00
Issued and Subscribed				
Equity Shares of Rs. 10 each	1,71,00,000	1,71,000.00	1,71,00,000	1,71,000.00
Paid up				
Equity Shares of Rs. 10 each	1,71,00,000	1,71,000.00	1,71,00,000	1,71,000.00
Total	1,71,00,000	1,71,000.00	1,71,00,000	1,71,000.00

8.1 Terms and rights attached to equity shares:

- (i) The Company has one class of equity shares having a par value of Rupees 10 per share. Each shareholder is eligible for one vote per share held.
(ii) In the event of liquidation of the Company the holder of equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholder.

8.2 A reconciliation of the number of equity shares outstanding at the beginning and at the end of the year

(In Number)

Particulars	as at 31st March, 2024	as at 31st March, 2023
Shares at the beginning of the year	1,71,00,000	1,71,00,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares at the end of the year	1,71,00,000	1,71,00,000

8.3 Details of shareholders holding more than 5% of the shares in the Company

Particulars	as at 31st March, 2024		as at 31st March, 2023	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Madan Lal Paliwal	21,15,000	12.37%	21,15,000	12.37%
Madan Lal Paliwal HUF	20,07,000	11.74%	20,07,000	11.74%
Rapid Fire Multitrading Private Limited	20,50,000	11.99%	20,50,000	11.99%
MPK Equity Research LLP	9,00,000	5.26%	9,00,000	5.26%
KBK Mercantile LLP	9,00,000	5.26%	9,00,000	5.26%

8.4 Share holding of Promoters as on 31st March, 2024

Shares held by promoters at the end of the year			% Change during the year
Promotor's Name	Number of Shares	% of Total Shares	
Gopal Lal Paliwal	4,26,570	2.49%	
Manoharbai P. Joshi	4,32,430	2.53%	

8.5 Share holding of Promoters as on 31st March, 2023

Shares held by promoters at the end of the year			% Change during the year
Promotor's Name	Number of Shares	% of Total Shares	
Gopal Lal Paliwal	4,26,570	2.49%	
Manoharbai P. Joshi	4,32,430	2.53%	

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Notes to the Financial Statement for the year ended March 31, 2024

Note 9 : Other Equity

(Amount in Thousands)

Particulars	as at 31st March, 2024	as at 31st March, 2023
(i) Other Reserves		
(a) Equity Instruments Through Other Comprehensive Income		
Opening balance	2,27,093.41	2,23,337.68
Add/(Less) : Changes during the year	2,538.24	3,755.73
Closing balance	2,29,631.65	2,27,093.41
(ii) Retained Earnings		
Opening Balance	(874.62)	(7,416.44)
(+) Net profit for the Current Year	7,386.51	6,541.82
Closing balance	6,511.89	(874.62)
Total	2,36,143.54	2,26,218.79

Nature and Purpose of Reserves:

(a) Equity Instruments Through Other Comprehensive Income

Change in fair value of equity instruments through other comprehensive income.

(b) Retained Earnings

Retained earnings represents the cumulative undistributed profits of the Group and can be utilised in accordance with the provisions of the Companies Act, 2013.

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Statement of Changes in Equity for the Year ended 31st March, 2024

A. Equity Share Capital

(Amount in Thousands)

(1) Current Reporting Period

Balance as at the Beginning of the Reporting Period i.e. 1st April, 2023	Changes in equity share capital during the year 2023-24			Balance as at the end of the Reporting Period i.e. 31st March, 2024
	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	
1,71,000.00	-	1,71,000.00	-	1,71,000.00

(2) Previous reporting period

Balance as at the Beginning of the current Reporting Period i.e. 1st April, 2022	Changes in equity share capital during the year 2022-23			Balance as at the end of the Previous Reporting Period i.e. 31st March, 2023
	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the Previous reporting period	Changes in equity share capital during the previous year*	
1,71,000.00	-	1,71,000.00	-	1,71,000.00

B. Other Equity

(Amount in Thousands)

(1) Current reporting period

Particulars	Reserves and Surplus				Other items of Comprehensive Income		Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	Equity Instruments through OCI	Debt Instruments through OCI	
Balance at the beginning of the Current reporting period i.e. 1st April, 2023	-	-	-	(874.62)	2,27,093.41	-	2,26,218.79
Changes in accounting policy/prior period errors	-	-	-	-	-	-	
Restated balance at the beginning of the current reporting period i.e. 1st April, 2023	-	-	-	(874.62)	2,27,093.41	-	2,26,218.79
Total Comprehensive Income for the year	-	-	-		25,382.36	-	25,382.36
Dividends	-	-	-	-	-	-	-
Transfer (to) / from Retained Earnings	-	-	-	7,386.51		-	7,386.51
Any other change (to be specified)	-	-	-	-	-	-	-
Balance at the end of the reporting period i.e. 31st March, 2024.	-	-	-	6,511.89	2,52,475.78	-	2,58,987.67

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(2) Previous reporting period

(Amount in Thousands)

Particulars	Reserves and Surplus				Other items of Comprehensive Income		Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	Equity Instruments through OCI	Debt Instruments through OCI	
Balance at the beginning of the previous reporting period i.e. 01st April, 2022	-	-	-	(7,416.44)	2,23,337.68	-	2,15,921.23
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-
Restated balance at the beginning of the previous reporting period	-	-	-	(7,416.44)	2,23,337.68	-	2,15,921.23
Total Comprehensive Income for the year	-	-	-	-	3,755.73	-	3,755.73
Dividends	-	-	-	-	-	-	-
Transfer (to) / from Retained Earnings	-	-	-	6,541.82	-	-	6,541.82
Any other change (to be specified)	-	-	-	-	-	-	-
Balance at the end of the previous reporting period i.e. 31st March, 2023	-	-	-	(874.62)	2,27,093.41	-	2,26,218.79

*Refer Note 9 (Other Equity) for nature and purpose of reserves.

As per our report of even date

FOR R SONI & COMPANY
Chartered Accountants
FRN: 130349W

Sd/-
Rajesh Soni
Partner
M.No. : 133240
UDIN: 24133240BKAVGJ8429
Place: MUMBAI
Date: 30th May, 2024

For and on behalf of the Board of Directors of S. V. Trading & Agencies Limited

Sd/-
Gopal Lal Paliwal
Managing Director
DIN: 06522898

Sd/-
Neelu Kumawat
Director and CFO
DIN: 10061282

Sd/-
Manoharbhaj P. Joshi
Director
DIN: 02208711

Sd/-
Arpit Lodha
Company Secretary
M.No.- A47819

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Notes to the Financial Statement for the year ended March 31, 2024

10. Financial Liabilities - Trade Payables

(Amount in Thousands)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Trade Payables		
- MSME - Micro & Small	-	-
- Others	188.95	160.36
Total	188.95	160.36

Note 10A- Ageing of Trade Payable

11. Current Liabilities - Provisions

(Amount in Thousands)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Provision for Expenses	91.00	95.90
Total	91.00	95.90

12. Other Current Liabilities

(Amount in Thousands)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Duties and Taxes Payable	2,294.55	2,326.44
Total	2,294.55	2,326.44

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Notes to the Financial Statement for the year ended 31st March 2024

Note 10A: Ageing of Trade Payable

(₹ in Thousands)

Trade Payables Ageing Schedule:	Outstanding for following periods from date of transaction as on 31/03/2024				Total as on 31st march 2024	Outstanding for following periods from date of transaction as on 31/03/2023				Total as on 31st march 2023
	Less than 1 years	1-2 years	2-3 years	More than 3 years		Less than 1 years	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-	-	-	-
(ii) Others	186.45	-	-	2.50	188.95	157.86	-	-	2.50	160.36
(iii) Disputed dues - MSME	-	-	-	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-	-	-	-
Total	186.45	-	-	2.50	188.95	157.86	-	-	2.50	160.36

Notes to the Financial Statement for the year ended March 31, 2024

13. Other Income		(Amount in Thousands)	
Particulars	2023-24	2022-23	
Unrealized Gain on Mutual fund	74.86	407.75	
Interest on Loan & Advances	11,692.21	10,345.02	
Profit on sale of Investments in Mutual fund	371.24	-	
Total	12,138.31	10,752.77	

14. Employee Benefits Expense		(Amount in Thousands)	
Particulars	2023-24	2022-23	
Salaries, Wages and Bouns	2,036.86	875.61	
Total	2,036.86	875.61	

15. Other Expenses		(Amount in Thousands)	
Particulars	2023-24	2022-23	
Listing Fees	325.00	300.00	
Registrar Fees	30.40	52.81	
Custodian Charges	100.01	90.00	
ROC Charges	15.50	6.70	
AGM Expenses	32.01	31.01	
Rent	122.74	72.00	
Advertisement	51.17	28.58	
Telephone Expenses	3.07	10.04	
Statutory Audit Fees	75.00	75.00	
Internal Audit Fees	15.00	15.00	
Legal & Professional Fees	337.50	28.75	
Secretarial Audit Fees	100.00	100.00	
Conveyance Expenses	25.21	29.60	
Directors' Sitting Fees	37.50	42.50	
Travelling Expenses	73.01	146.68	
Office Expenses	16.02	60.22	
Penalty on Non-Compliance	5.90	-	
Miscellaneous expenses	15.28	29.98	
Total	1,380.33	1,118.87	

Notes to the Financial Statement for the year ended March 31, 2024

NOTE: 16 Others (Gain/ (Loss) on Equity Investments at Fair Value Through Other Comprehensive Income)

A. Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

(Amount in Thousands)

Investments	Book Value	Diminution prov.	Net Value as per Books	Value on 31-03-2023	FVTOCI	Value on 31-03-2024
Equity Shares of each of Rs. 10 of Crystal Infrabuild Private Limited	72355.74		72355.74	72355.74	131.88	72487.62
Equity Shares of each of Rs. 1 of Mountain Vintrade Private Limited	155636.23		155636.23	155636.23	2386.45	158022.68
Equity Shares of each of Rs. 10 of Rapid Fire Multitrading Private Limited	6438.90		6438.90	6438.90	19.90	6458.81
Total	234430.87		234430.87	234430.87	2538.24	236969.11

B. Measurement of fair values

Valuation techniques and significant unobservable inputs

The Fair Value of the Financial Assets & Liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

C. Financial Risk Management

C.i. Risk management framework

A wide range of risks may affect the Company's business and operational or financial performance. The risks that could have significant influence on the Company are market risk, credit risk and liquidity risk. The Company's Board of Directors reviews and sets out policies for managing these risks and monitors suitable actions taken by management to minimise potential adverse effects of such risks on the company's operational and financial performance.

C.ii. Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's trade and other receivables, cash and cash equivalents and other bank balances. To manage this, the Company periodically assesses financial reliability of customers, taking into account the financial condition, current economic trends and analysis of historical bad debts and ageing of accounts receivable. The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amount.

(a) Trade and other receivables from customers

Credit risk in respect of trade and other receivables is managed through credit approvals, establishing credit limits and monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.

The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in the credit risk on an on-going basis through each reporting period. To assess whether there is a significant increase in credit risk the Company compares the risk of default occurring on assets as at the reporting date with the risk of default as at the date of initial recognition. It considers reasonable and supportive forwarding-looking information such as:

- i) Actual or expected significant adverse changes in business
- ii) Actual or expected significant changes in the operating results of the counterparty
- iii) Financial or economic conditions that are expected to cause a significant change to the counterparties ability to meet its obligation
- iv) Significant changes in the value of the collateral supporting the obligation or in the quality of third party guarantees or credit enhancements

Financial assets are written off when there is a no reasonable expectations of recovery, such as a debtor failing to engage in a repayment plan with the Company. When loans or receivables have been written off, the Company continues to engage in enforcement activity to attempt to recover the receivable due. When recoverable are made, these are recognised as income in the statement of profit and loss.

The Company measures the expected credit loss of trade receivables and loan from individual customers based on historical trend, industry practices and the business environment in which the entity operates. Loss rates are based on actual credit loss experience and past trends. Based on the historical data, loss on collection of receivable is not material hence no additional provision considered.

Financial Assets are considered to be of good quality and there is no significant increase in credit risk

(b) Cash and cash equivalents and Other Bank Balances

The Company held cash and cash equivalents and other bank balances as stated in Note No. 05. The cash and cash equivalents are held with bank with good credit ratings and financial institution counterparties with good market standing.

C.iii. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

Liquidity risk is managed by Company through effective fund management of the Company's short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and other borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted.

C.iv. Market risk

Market Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

C.iv.a Currency risk

The Company is not exposed to any currency risk on account of its operating and financing activities. The functional currency of the Company is Indian Rupee. Our exposure are mainly denominated in INR's Only. The Company's business model incorporates assumptions on currency risks and ensures any exposure is covered through the normal business operations. This intent has been achieved in all years presented. The Company has put in place a Financial Risk Management Policy to Identify the most effective and efficient ways of managing the currency risks.

C.iv.b Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to interest rate risk through the impact of rate changes on interest-bearing liabilities and assets. The Company manages its interest rate risk by monitoring the movements in the market interest rates closely.

Notes to the Financial Statement for the year ended March 31, 2024

NOTE 17: Additional and other information

I The company has substantial revenue from Interest income during the reporting period.

II Dues to Small scale, micro and medium enterprises

Government of India has promulgated an Act namely The Micro, Small and Medium Enterprise Development Act, 2006 which comes into force with effect from October 02, 2006. As per the act, the Company is required to identify the Micro, Small and Medium Suppliers and pay them interest on overdue beyond the specified period irrespective of terms agreed with the suppliers. The Company has sent the confirmation letters to its suppliers at the year end, to identify the supplier registered with the Act. As per the information available with the Company, none of the supplier has confirmed that they have registered with the Act. In view of this, the liability of interest has neither been provided nor is required disclosure done.

(Amount in Thousands)		
III Payments to the Auditors as:	31st March, 2024	31st March, 2023
(i) Audit Fees	75.00	75.00
Total	75.00	75.00

VI Earning per share :

(Amount in Thousands)		
Particulars	2022-23	2021-22
Profit after taxation	7,387	6,542
	1,71,00,000	1,71,00,000
Weighted average number of Paid up Equity Shares outstanding during the year		
Basic and Diluted Earning per Equity Share	0.43	0.38

Signatures to Note 17 which form an integral part of the Financial Statements

As per our report of even date

FOR R SONI & COMPANY

Chartered Accountants

FRN: 130349W

Sd/-

Rajesh Soni

Partner

M.No. : 133240

UDIN: 24133240BKAVGJ8429

Place: MUMBAI

Date: 30th May, 2024

Sd/-

Gopal Lal Paliwal

Managing Director

DIN: 06522898

Sd/-

Neelu Kumawat

Director and CFO

DIN: 10061282

For and on behalf of the Board of Directors of S. V. Trading & Agencies Limited

Sd/-

Manoharbhai P. Joshi

Director

DIN: 02208711

Sd/-

Arpit Lodha

Company Secretary

M.No.- A47819

S. V. Trading & Agencies Limited
CIN: L51900MH1980PLC022309
Registered Office: Shop No F-227, 1st Floor, Raghuleela Mega Mall, Behind Poisar Depot,
Kandivali West, Mumbai, Maharashtra, India, PIN-400067
Website: www.svtrading.in, e-Mail ID: svtradingandagencies@gmail.com

Notes to the Financial Statement for the year ended March 31, 2024

Note No. : 17 Additional information - Details of Ratio as per Schedule III.

Ratio	Numerator	Denominator	2023-24	2022-23	% Variance	Reason of Variance
(i) Current ratio (in times)	Total current assets	Total current liabilities	67.10	62.87	6.73%	
(ii) Debt-Equity ratio (in times)	Debt consists of borrowings and lease liabilities.	Total equity	NA	NA	NA	
(iii) Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Debt service = Interest and lease payments + Principal repayments	NA	NA	NA	
(iv) Return on Equity ratio (in %)	Profit for the year less Preference dividend (if any)	Average total equity	1.84%	1.67%	10.07%	Total Comprehensive Income increase as compare to last financial year.
(v) Inventory turnover ratio (in times)	Cost of goods sold OR sales	Average Inventory	NA	NA	NA	
(vi) Trade Receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	NA	NA	NA	
(vii) Trade payables turnover ratio (in times)	Total purchases	Average Trade Payables	NA	NA	NA	
(viii) Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	NA	NA	NA	
(ix) Net profit ratio (in %)	Profit for the year	Revenue from operations	NA	NA	NA	
(x) Return on Capital Employed (in %)	Profit before tax and finance costs	Capital employed = Net worth + Total debts + Deferred tax liabilities	2.17%	4.52%	-52.06%	Total Employee cost increased as compared to last financial year.

From:

S. V. Trading & Agencies Limited

Registered Office: Shop No F-227, 1st Floor, Raghuleela Mega Mall, Behind Poisar Depot,
Kandivali West, Mumbai, Maharashtra, India, PIN-400067